

THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING (VIA WEBEX)
REGULAR SESSION – DECEMBER 3, 2020

The Board of Directors of the New York Independent System Operator (NYISO) met, via WebEx, on December 3, 2020. Chairman Dan Hill chaired the meeting, and all Board members were present. Ms. Egan, Ms. Hussey, Ms. Nelson, and Messrs. Fernandez, Gonzales, Jones, Lanahan, and Mukerji, were also present. Mr. Adam Evans of the Public Service Commission was also in attendance.

I. Approval of Board Meeting Minutes

Upon motion duly made and seconded, the Board approved the October 20, 2020 Board meeting minutes, and deferred approval of the November 17, 2020 Board meeting minutes until the next meeting.

II. Consent Agenda

There were no items on the Consent Agenda this month.

III. Report of the Board Chair

Chairman Dan Hill provided his report during the Board's Executive Session meeting.

IV. Committee Reports

A. Audit & Compliance

Ms. Marrinan reported that the Audit & Compliance Committee did not meet this month.

B. Commerce & Compensation

Mr. Ryan reported that the Commerce & Compensation Committee met, via WebEx, on December 2, 2020 and discussed/approved the following:

1. 2021 Officer Goals.
2. Tariff Revision–Proposed Change to NYISO Officer Certification-The NYISO recommendation is to remove the notarization requirement from the Services Tariff, and to add an acknowledgement that the information provided in the Officer Certification Form is true and correct to the best of the officer's belief and knowledge after due investigation. This would provide reasonable assurance that the Market Participant

and/or applicant is in compliance with minimum participation criteria, as it contemplates the officer has confirmed and investigated the claims made. Mr. Ryan made a motion for approval of the proposed tariff revision regarding the proposed change to the NYISO Officer Certification. The Board approved the motion.

C. Governance

Mr. Bemis reported that the Governance Committee did not meet this month.

D. Reliability & Markets

Mr. Lynch reported that the Reliability & Markets Committee met, via WebEx, on December 3, 2020 and discussed/approved the following:

1. Tariff Revision – Ancillary Services Shortage Pricing – Motion for Board approval of the proposed revisions to the NYISO’s tariffs to implement the improvements, contingent on no appeals being submitted to the Board through the 10-day appeal period, and to authorize NYISO management to file these changes with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, was approved.
2. Tariff Revision – Enhanced Fast Start Pricing – Motion for Board approval of the proposed changes to the NYISO’s Market Service Tariff, contingent on no appeals being submitted to the Board through the 10-day appeal period, and to authorize NYISO management to file these changes with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, was approved.
3. Tariff Revision – Utilization of MSE’s (Market Service Entities) for Demand-Side Resources – Motion for Board approval of the proposed tariff modifications, contingent on no appeals being submitted to the Board through the 10-day appeal period, and to authorize NYISO management to file these changes with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act, was approved.

V. Report of the President & CEO

Mr. Dewey provided a Pandemic (COVID-19) update.

VI. Report of the COO

Mr. Gonzales briefed the Board on the proposed Installed Reserve Margin (IRM) of 120.7 for consideration and approval by the New York State Reliability Council on December 4, 2020.

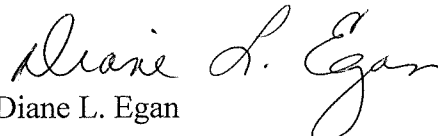
VII. Other Business

There were no other topics for discussion.

VIII. Next Meeting

The next meeting of the Board is being held on January 12, 2021.

Respectfully submitted,

A handwritten signature in cursive script that reads "Diane L. Egan". The signature is written in black ink and is positioned above the printed name.

Diane L. Egan
Corp. Secretary & Secretary to the Board