

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.**  
**DRAFT MINUTES OF BOARD OF DIRECTOR'S MEETING**  
**REGULAR SESSION – JANUARY 14, 2020**

The Board of Directors of the New York Independent System Operator (NYISO) met at Hunton Andrews Kurth in NYC on January 14, 2020. Chairman Bie chaired the meeting, and all Board members were present. Ms. Egan, Ms. Hussey, Ms. Nelson, and Messrs. Fernandez, Gonzales, Jones, Lanahan, and Mukerji were also present.

**I. Approval of Board Meeting Minutes**

Upon motion duly made and seconded, the Board approved the November 19, 2019 Board meeting minutes, and deferred approval of the December 5, 2019 Board meeting minutes until the next meeting.

**II. Consent Agenda**

There were no items on the Consent Agenda for approval this month.

**III. Report of the Board Chair**

No items to report on this month.

**IV. Committee Reports**

**A. Audit & Compliance**

Mr. Mahoney reported that the Audit & Compliance Committee did not meet this month.

**B. Commerce & Compensation**

Mr. Hill reported that the Commerce & Compensation Committee did not meet this month.

**C. Governance**

Mr. Bemis reported that the Governance Committee met in Executive Session on January 13, 2020 and conducted Board candidate interviews, and discussed the Board Self-Assessment process.

**D. Reliability & Markets**

Mr. Lynch reported that the Reliability & Markets Committee met on January 13, 2020 and discussed/approved the following:

- 1) Tariff Revision – Short Term Reliability Process – Motion for Board approval of the tariff revisions, and to authorize NYISO management to file these changes with FERC, pursuant to Section 205 of the Federal Power Act, was approved.
- 2) ICAP Demand Curve Reset Process Update.
- 3) Impacts on Supply and Demand for Increasing IRM.
- 4) Class Year - Update.

**V. Report of the President & CEO**

Mr. Dewey provided his report in Executive Session.

**VI. Report of the COO**

Mr. Gonzales briefed the Board on items outlined in the COO Report.

**VII. Other Business**

There were no other topics for discussion.

**VIII. Next Meeting**

The next meeting of the Board is being held on February 11, 2020 at Hunton Andrews Kurth offices in NYC.

Respectfully submitted,



Diane L. Egan

Corp. Secretary & Secretary to the Board