

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.**  
**FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING**  
**REGULAR SESSION – JUNE 16, 2020**

The Board of Directors of the New York Independent System Operator (NYISO) met, via WebEx, on June 16, 2020. Chairman Hill chaired the meeting, and all Board members were present. Ms. Egan, Ms. Hussey, Ms. Nelson, and Messrs. Fernandez, Gonzales, Jones, Lanahan, and Mukerji were also present.

**I. Approval of Board Meeting Minutes**

Upon motion duly made and seconded, the Board approved the April 21, 2020 Annual Board meeting minutes, and April 21, 2020 Board meeting minutes, and deferred approval of the May 18, 2020 Board meeting minutes until the next meeting.

**II. Consent Agenda**

Chairman Hill made a motion for Board approval of the proposed revisions to the Energy Storage Resource (ESR) Rule Enhancements and to authorize NYISO management to file the revisions with the Federal Energy Regulatory Commission, pursuant to Section 205 of the Federal Power Act. The Board approved the motion.

**III. Report of the Board Chair**

Chairman Hill provided his report in Executive Session.

**IV. Committee Reports**

**A. Audit & Compliance**

Ms. Marrinan reported that the Audit & Compliance Committee did not meet this month.

**B. Commerce & Compensation**

Mr. Ryan reported on the Commerce & Compensation Committee met, via WebEx, on June 16, 2020 and discussed the following items:

- a) 2020 Budget vs. Actual Status: April YTD Status Update
- b) Rate Schedule 1 Allocation of NYISO Budget - Update

### **C. Governance**

Mr. Bemis reported on the Governance Committee meeting held, via teleconference, on June 5, 2020, in Private Executive Session.

### **D. Reliability & Markets**

Mr. Lynch reported that the Reliability & Markets Committee met, via WebEx, on June 11, 2020 and discussed the following:

- 1) NYC Capacity Market Prices
- 2) C-LMP – Locational Marginal Pricing of Capacity

### **V. Report of the President & CEO**

Mr. Dewey provided his report in Executive Session.

### **VI. Report of the COO**

Mr. Gonzales briefed the Board on items outlined in the COO Report.

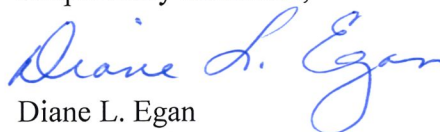
### **VII. Other Business**

There were no other topics for discussion.

### **VIII. Next Meeting**

The next meeting of the Board is being held, via WebEx, on July 21, 2020.

Respectfully submitted,



Diane L. Egan

Corp. Secretary & Secretary to the Board