

Autumn 2020 Centralized TCC Auction Supplemental Survey

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ICAPWG/MIWG/PRLWG:

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Overview

- The results of the Autumn 2020 Centralized TCC Auction survey were discussed at the March 26, 2020 Joint Installed Capacity Working Group/Market Issues Working Group/Price Responsive Load Working Group meeting
- Following up on those discussions and in an effort to get a broader sampling of responses from TCC Market Participants (MPs), the NYISO conducted a supplemental survey comprised of three questions
 - One survey response accepted per MP
 - Responses were due on May 1, 2020
 - 15 MPs responded

Survey Results – Question #1

- **Would you like the NYISO to determine the TCC auction timeline for both the Spring and Autumn Centralized TCC Auctions at the same time rather than the current structure of the NYISO determining the Autumn Centralized TCC Auction timeline approximately six months later than the Spring Centralized TCC Auction timeline?**
 - Yes: 7 responses (46.7%)
 - No : 8 responses (53.3%)

- **At this time, the NYISO proposes to continue its current practice of determining the Autumn Centralized TCC Auction timeline approximately six months later than the Spring Centralized TCC Auction timeline**
 - The NYISO implemented certain enhancements to facilitate earlier posting of the Autumn 2020 Centralized TCC Auction timeline
 - The enhancements allowed the NYISO to post the final Autumn 2020 Centralized TCC Auction timeline on May 6, 2020
 - The NYISO proposes to continue use of similar enhancements going forward

Survey Results – Question #2

- Assuming a two business day Offering and Bidding Period for each round of a Centralized TCC Auction and weekly result postings, what is your preferred auction week schedule?

Offering/Bidding Period	Result Posting	# of Responses
Friday (8 AM) – Monday (5 PM)	Thursday (9 PM)	9 (60%)
Saturday (8 AM) – Tuesday (5 PM)	Friday (9 PM)	4 (26.7%)
Tuesday (8 AM) – Wednesday (5 PM)	Monday (9 PM)	2 (13.3%)
Wednesday (8 AM) – Thursday (5 PM)	Tuesday (9 PM)	0
Thursday (8 AM) – Friday (5 PM)	Wednesday (9 PM)	0

- The NYISO proposes to continue its current scheduling practice for the Offering and Bidding Period for Centralized TCC Auction rounds
 - Offer/Bidding Period: Friday (8 AM) – Monday (5 PM) unless impacted by a holiday
 - Results posted by 9 PM on Thursday unless impacted by a holiday

Survey Results – Question #3

- **When two TCC Auction rounds are conducted concurrently (e.g., Round 5 of the Spring 2020 Centralized TCC Auction and the April 2020 Balance-of-Period Auction had identical Offering and Bidding Periods), would you prefer to have the Offering and Bidding Period as well as the auction results posting for the Balance-of-Period Auction shifted by one day to not be identical to the Centralized TCC Auction round?**
 - Yes: 9 responses (60%)
 - No : 6 responses (40%)
- **To the extent practicable, the NYISO will seek to extend the Offering and Bidding Period by one day for a concurrently conducted Balance-of-Period Auction**
- **The NYISO proposes to implement this change starting with the Spring 2021 Centralized TCC Auction timeline**
 - Based on prior auction practice, the Spring 2021 Centralized TCC Auction timeline is likely to include a proposal to conduct the April 2021 Balance-of-Period Auction concurrent with a round of the Spring 2021 Centralized TCC Auction

Survey Comments

- **Desire for an auction timeline to be provided at the start of the year for all 12 months of the year**
- **Desire for the NYISO to explore the possibility of posting TCC timelines earlier than in the past (four respondents)**
 - One respondent indicated a desire to have auction timelines posted as promptly as possible
 - One respondent indicated a desire to expedite posting without sacrificing the ability to conduct fewer than four auction rounds for particular TCC product durations
 - One respondent indicated a willingness to forego two-year auction rounds to facilitate earlier posting of auction timelines

Survey Comments - continued

- Desire for an email to be sent to all MPs when the auction timeline is available*
- Desire for MPs to be notified of any changes to the auction timeline*
- Desire for the auction timeline to be posted in a way that can be easily added to digital calendars
- To the extent scheduling adjustments are made for concurrent auctions, one respondent expressed their preference to have the Offer/Bidding Period for a concurrent Balance-of-Period Auction to close one day after the Offer/Bidding Period for the applicable Centralized TCC Auction round

**The NYISO's current practice is to provide email notice to its Committee Lists and Main MP Contacts of the initial posting of auction timelines and any subsequent re-postings that reflect changes to such timelines*

Questions/Feedback?

- Email additional feedback to: deckels@nyiso.com

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