

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**June 12, 2020
9:00 AM to 11:15 AM**

Location: WebEx

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Angela Gonzalez, Chair	NYPA	Public Power	X (WebEx)	
Rich DeJong, Vice Chair	Avangrid Networks	Transmission Owner	X (WebEx)	
Tahmina Isgandarova	Con Edison	Transmission Owner	X (WebEx)	
Heather Welch	Central Hudson	Transmission Owner	X (WebEx)	
Vivian Fu	National Grid	Transmission Owner	X (WebEx)	
Kathleen Mitterway	LIPA	Transmission Owner	X (WebEx)	
Martin Silverman	NYISO	NYISO Internal Audit		X (WebEx)
<i>Visitors (WebEx)</i>				
Randy Browne	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
Alex Rusate	NYISO	n/a		
John Lu	NYISO	n/a		

Meeting convened at 9:00 AM

1. Introductions

The Subcommittee members and visitors introduced themselves.

2. Approval of Minutes from the prior meeting

The minutes from the March 19, 2020 MPAAS meeting were approved with no changes.

3. Open Action Items from the prior meeting.

None

4. SOC1 Update

Mr. Browne provided an update on the 2020 SOC 1 audit.

5. BACWG Activities – Discussion of Billing Issue Report

The Subcommittee reviewed the April 17, 2020 Billing Issue Report (as last presented to the Billing & Accounting & Credit Policy Working Group on April 24, 2020) and had no questions.

6. NYISO Senior Management Changes

There have been none since the last MPAAS.

7. Briefings for NYISO's Completed Audits

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Midrange, Storage, & Distributed Systems *(NYISO – John Lu)*
- Officer and Board Expense Reports *(NYISO – Alex Rusate)*
- Corporate Incentive Goals *(NYISO – Greg Marcincuk)*
- Tariff Compliance Testing *(NYISO – Bill Porter)*
- Code of Conduct *(NYISO – Alex Rusate)*
- Consulting – Oracle Financials Upgrade *(NYISO – Randy Browne)*
- Consulting – Metering Service Entity *(NYISO – Alex Rusate)*
- Consulting – SOC 1 Ranger Testing *(NYISO – Randy Browne)*
- Consulting – Network Manager SOC 1 Controls Testing *(NYISO – Randy Browne)*

8. Other Business / Open Discussion

The Subcommittee held an open discussion regarding the following items of general interest, including:

- COVID-19 and its impact on your organization and its Internal Audit function.

- MPAAS By-Laws
A discussion was held by the members, in which it was decided that Mr. Silverman would have a discussion with NYISO Legal regarding options for revising the MPAAS By-Laws. This would be on the agenda for the next MPAAS.
- Internal Audit Scorecards and MPAAS Charter-tabled until the next MPAAS.

9. Adjourn

The meeting was adjourned at 11:15 AM.

MPAAS Schedule for 2020

- ~~March 19, 2020~~
- ~~June 12, 2020~~
- September 17, 2020
- November 19, 2020