# Credit

Market Participants can see their individual market credit requirements within the Credit Management System

The Credit Management System (CMS) is a New York Independent System Operator (NYISO) software application designed to allow viewing and maintenance of Credit information by qualified users.

## What documentation is required on a periodic and annual basis?

### Annual/Periodic Submissions: Summary Matrix

A. Market Participant authorized to participate in the TCC market
B. Market Participant NOT authorized to participate in the TCC market
C. Guarantor who has provided a guarantee to be used as collateral
D. Guarantor who has provided an unlimited guarantee solely for capitalization purposes
E. Market Participant who qualifies for and is using Unsecured Credit

| Form | Due Date | A | B | C | D | E |
|------|----------|---|---|---|---|---|
| NYISO Officer Certification Form and Credit Questionnaire | Annually by 4/30 | X | X | | | X |
| Annual Financial Statements* | Within 90 days of fiscal year end | X | X | X | X | X |
| Quarterly Financial Statements | Within 60 days of quarter end | | | X | | X |
| Risk Policies** | Annually by 4/30 | X | | | | |
| Road Map if requested | Date requested by the NYISO | X | | | | |
| Affiliate Forms*** | Annually by requested due date | X | X | | | X |

\*      If the Market Participant is using financial statements to meet their capitalization requirement or is using Unsecured Credit, the annual financial statements must be audited.

\*\*      If the Market Participant's Risk Policies have not materially changed since the last annual submission, only the Road Map needs to be submitted indicating that there have been no material changes.

\*\*\*      If the Market Participant is using Unsecured Credit and they do not submit the Affiliate Form by the date requested, the Unsecured Credit will be removed and secured credit will be required until the form is received.