Ms. Belinda Thornton Director of Regulatory Affairs New York Independent System Operator, Inc. 3890 Carman Road Schenectady, New York 12303

February 11, 2002

Alice M. Fernandez, Director Division of Tariffs and Rates-East Federal Energy Regulatory Commission Washington, D.C. 20426

Re: New York Independent System Operator, Inc., Docket No. ER01-2536-002

Dear Ms. Fernandez:

By letter dated January 18, 2002, the New York Independent System Operator, Inc., ("NYISO"), in response to your letter request of January 16, 2002, submitted EFOR $_{\rm d}$ rates for mitigated in-city generators of 5.00% for the 24-month period of September 1999 to August 2001 and 10.75% for the 36-month period of September 1998 to August 2001. Our January 18, 2002, letter also explained that the rates provided reflected the fact that the NYISO did not have data available for all mitigated in-city generators for the period September 1999 to December 1999.

Since January 18, 2002, however, the previously missing generator data has been submitted to the NYISO from the generators. As a result, NYISO has recalculated the average $EFOR_d$ rates provided in the January 18 letter. The recalculated rates are as follows:

36-month average EFOR_d rate - 12.58% 24-month average EFOR_d rate - 6.59% 12-month average EFOR_d rate - 6.92%

Please contact me if I can be of further assistance in this matter.

Very truly yours,

Belinda Thornton

cc: The Honorable Magalie Roman Salas, Secretary
Mr. John McPherson, Office of Markets, Tariffs and Rates, Room 7K-06,
Tel. 202-208-0418
Service list Docket No. ER01-2536-002

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each party designated on the official service list compiled by the Secretary in Docket No. ER01-2536-002, in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 2010 (2000).

Dated at Washington, D.C., this 18th day of January, 2002.

Hunton & Williams 1900 K Street, N.W. Washington, D.C. 20006-1109