

Meeting Notes  
Project Prioritization Team  
November 4, 2004  
Teleconference

Rich Dewey  
Tim Schmehl  
Bradley Kranz  
Ray Stalter  
Ernie Cardone

Joe Oates, MC Chair  
Jim Scheiderich, BIC Vice-Chair  
Gerry LaRose - OC Chair  
Larry DeWitt – MC Co-Vice Chair

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1. Joe Oates opened the meeting by stating that the PPT agenda for this meeting was focused on the proposed 2005 Project Priority list and specifically to address any additional feedback that the chairs may have received from Market Participants since the last PPT meeting. (Documents posted)
2. Jim Scheiderich noted that it appeared that the “Self Supply of Reserves” project might potentially move off the project list as the regulatory driver could go away if Market Participants approve a proposal to defer work on this at the Management Committee on the 10<sup>th</sup>.
3. Jim Scheiderich had received a request from Strategic Energy to move up in priority the “Netting Bilaterals for Credit Requirements” project and asked that it be considered as a replacement if “Self Supply of Reserves” does go away.
4. Ray Stalter added that the discussion at the S&P working group on this issue was that there was sufficient interest in moving it forward at least for some conceptual definition and that it was agreed that some work may be possible with baseline resources.
5. Joe Oates asked for concurrence among the PPT members and NYISO on this, and it was agreed that, for now, “Netting Bilaterals for Credit Requirements” would move from the non-priority list where no work was planned in 2005 to the non-priority list, where some work may be undertaken in 2005 if possible using baseline resources.
6. Joe Oates noted that there had been feedback from Market Participants expressing a desire for PPT discussions to be more open and to allow committee members to participate in the PPT meetings on a listen-only basis.
7. Larry DeWitt, the incoming MC Co-Chair, stated that he had spoken with Chris Wentlent and both agreed that this change was a good idea.
8. Joe Oates said that he would announce the new protocol at the next MC meeting and the changes would take effect with the next meeting of the PPT.
9. The next meeting of the PPT is scheduled for December 9, 2004 at 3 p.m.