

NYISO notes that NERC has recently advised the Commission that it “stands ready to assist in accommodating whatever solution may be arrived at among the participants in NPCC.”¹ Thus, the NYISO is hopeful that a mutually acceptable approach will be reached in the short term. The NYISO will do everything in its power to resolve this issue in a timely manner, consistent with the announced ERO budget invoicing to meet its 2007 funding requirement.

WHEREFORE, the Commission should defer action on this one issue.

Respectfully submitted,

/s/ Arnold H. Quint

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¹ See Informational Supplement to Request of the North American Electric Reliability Corporation for Approval of Proposed Assessment to Fund Budgets in Docket No. RR06-3-000.

Certificate of Service

I hereby certify that I have on this day served the foregoing document on the official service list compiled by the Secretary in these proceedings.

Dated at Washington, DC this 16th day of October, 2006.

/s/ Michael E. Haddad

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