

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

May 31, 2002

To: New York Independent System Operator, Inc. Docket No. ER02-1772-000

Re: Filing of Tariff Revisions to Conform the Pricing of Thirty-Minute Reserves in its Balancing Market Equation and in its Security Constrained Dispatch Real-Time Market and Request for Waiver of Sixty Day Notice Period

Pursuant to authority delegated to the Director, OMTR/Tariffs and Rates - East, under 18 C.F.R. 375.307, your submittal in the above referenced docket(s) is accepted for filing on the requested effective date.

Under 18 C.F.R. 385.210, interventions are timely if made within the time prescribed by the Secretary. Under 18 C.F.R. 385.214, the filing of a timely motion to intervene makes the movant a party to the proceeding, if no answer in opposition is filed within fifteen days. The filing of a timely notice of intervention makes a State Commission a party to the proceeding.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against your company.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. 385.713.

Sincerely,

Alice Fernandez, Director
OMTR/Tariffs and Rates - East