



LOAD (New FRP)

CUSTOMER REGISTRATION AGREEMENT

Load Serving Entity:	_____	Financially Responsible Party:	_____
Address:	_____ _____ _____	Address:	_____ _____ _____
E-mail Address:	_____	E-mail Address:	_____
Contact Name/ Title:	_____ _____	Contact Name/ Title:	_____ _____
PTID:	See Attachment A	Effective Date:	_____

THIS CUSTOMER REGISTRATION AGREEMENT (“Agreement”) is entered into as of the Effective Date indicated above, by and among The New York Independent System Operator, Inc. (“**NYISO**”), Financially Responsible Party (“**FRP**”), and Load Serving Entity (“**LSE**”). Capitalized terms used and not otherwise defined herein shall have the meaning ascribed to those terms in the NYISO Open Access Transmission Tariff or NYISO Market Administration and Control Area Services Tariff, as context requires, (together “**NYISO Tariffs**”);

WHEREAS, FRP and LSE are registered NYISO customers and have satisfied all applicable requirements for participating in the NYISO-administered markets;

WHEREAS, FRP and LSE have agreed, pursuant to a separate agreement, the terms of which are not incorporated herein, that FRP shall assume rights and obligations incurred in connection with the PTID (defined below); and

WHEREAS, FRP and LSE shall be jointly and severally liable with respect to obligations incurred in connection with the PTID.

NOW, THEREFORE, in consideration of the foregoing and the benefits to FRP and LSE arising from the terms of this Agreement, the parties hereby agree as follows:

1. **PTID.** “**PTID**” shall mean the load bus(es) at the PTIDs indicated in **Attachment A** hereto and incorporated herein by reference, and any other load buses that may be served by the LSE from time to time as mutually agreed upon by the parties and reflected in an amended Attachment A.
2. **Effective Date.** This Agreement shall take effect on the Effective Date as indicated above, which shall be determined by the NYISO, based upon available start dates provided by FRP and LSE and last until terminated in accordance with this Agreement (“**Term**”). The NYISO will

notify FRP and LSE of the Effective Date by email to the address(es) above, which shall be considered acceptable under this Agreement.

3. FRP Role. As of the Effective Date and for the Term, subject to the provisions of Section 5, FRP shall assume all rights and obligations governed by the NYISO Tariffs relating to the service of load associated with the PTID, including but not limited to the purchase and sale of energy, capacity and ancillary services. FRP shall be billed for all related charges arising during the Term, as well as for any subsequent true-ups or adjustments to those charges.

4. Joint and Several Liability. FRP and LSE shall be jointly and severally liable for all financial and legal obligations resulting from services related to the PTID during the Term, whether such services are the result of actions taken by FRP or actions taken by LSE. FRP and LSE acknowledge that they are jointly and severally liable for the whole of any obligation resulting from this Agreement. For the avoidance of doubt, the NYISO may elect to recover from either FRP or LSE, in the NYISO's sole discretion, the full amount of any liability, whether financial or legal, of FRP or LSE under this Agreement, and the NYISO may bring a separate action against either FRP or LSE, in the NYISO's sole discretion, with respect to any such liability.

5. Transition Periods. For a **maximum of five business days after the Effective Date**, and a maximum of five business days after termination of this Agreement absent an event of default, both FRP and LSE will have the ability via the NYISO's Market Information System to perform all actions related to the service of load associated with the PTID, including, without limitation, the following actions:

- schedule and bid in the NYISO-administered markets for Energy and Installed Capacity;
- schedule any Bilateral Transactions with the NYISO;
- perform any certifications required in connection with the NYISO's Installed Capacity market and Installed Capacity obligations; and
- access any information related to the foregoing and otherwise communicate with the NYISO for all purposes related to the PTID.

After commencement of this Agreement, this dual access will cease upon the first to occur of the following: (a) the NYISO's receipt of written notice from FRP to terminate LSE's access, and (b) 5 p.m. New York time on the fifth business day after the Effective Date. After termination of this Agreement, this dual access will cease upon the first to occur of the following: (a) the NYISO's receipt of written notice from LSE to terminate FRP's access, and (b) 5 p.m. New York time on the fifth business day after the termination date.

6. FRP Acknowledgements. FRP acknowledges and agrees to each of the following:

- (a) **FRP will have sole responsibility for scheduling and bidding the load associated with the PTID after commencement of this Agreement and cessation of LSE's access pursuant to Section 5;**

- (b) all actions undertaken by LSE related to the service of load associated with the PTID during the five business day period after the Effective Date are at the risk of FRP and LSE, and FRP hereby ratifies and confirms all transactions and other actions undertaken by LSE during this period;
- (c) FRP and LSE are financially and legally responsible, on a joint and several basis, for all services related to the service of load associated with the PTID during the Term, whether such services are the result of actions taken directly by FRP or actions taken by LSE pursuant to Section 5 of this Agreement; and
- (d) the NYISO is authorized but not required to communicate directly with LSE or FRP regarding this Agreement and the service of load associated with the PTID, including, but not limited to communications regarding bidding, scheduling, and settlement information.

7. LSE Acknowledgements. LSE hereby acknowledges and agrees to each of the following:

- (a) FRP is authorized to communicate and transact with the NYISO to serve the load associated with the PTID during the Term;
- (b) except as provided in Sections 5, 10, and 13 of this Agreement, the NYISO is authorized to communicate and transact directly with FRP for all purposes related to this Agreement and the PTID;
- (c) except as provided herein, LSE may not participate in any of the NYISO-administered markets during the Term;
- (d) all actions undertaken by FRP related to the service of load associated with the PTID during the five business day period after the termination of this Agreement are at the risk of LSE and FRP, and LSE hereby ratifies and confirms all transactions and other actions undertaken by FRP during this period; and
- (e) LSE and FRP are financially and legally responsible, on a joint and several basis, for all services related to the service of load associated with the PTID, whether such services are the result of actions taken directly by LSE or actions taken by FRP.

8. Bankruptcy. The NYISO, FRP, and LSE acknowledge and agree:

(i) that neither FRP nor LSE has a property or other protectable interest in any PTID or the load buses located at any PTID by virtue of this Agreement, so that upon a failure of either FRP or LSE to perform any obligation under this Agreement, the NYISO shall have the right to terminate access to any PTID and suspend purchases associated with that PTID irrespective of the commencement by any party of an insolvency proceeding or the presence of an automatic stay in such a proceeding; and

(ii) that, to the extent this Agreement constitutes an executory contract for purposes of Section 365 of the United States Bankruptcy Code (the “Code”), upon the commencement of a case under the Code by either FRP or LSE, this Agreement shall be assumed under Section 365 by not later than the fifteenth day after the commencement of the case (with, among other things,

all prior defaults cured) or it shall be deemed to be rejected on the fifteenth day following commencement.

9. Bidding and Scheduling Information. FRP and LSE understand and agree that bidding and scheduling information pertaining to the load bus at the PTID submitted during the Term may, despite the reasonable efforts of the NYISO to keep such information confidential, be made available to other parties that subsequently assume control of bidding and scheduling for the PTID. FRP and LSE hereby waive any objection to such bidding and scheduling information being provided to such other parties.

10. Termination.

(i) In the event of a default by FRP under the NYISO Tariffs or this Agreement, the NYISO may terminate this Agreement immediately upon notice of termination to FRP and LSE and all rights and obligations associated with the service of load associated with the PTID shall revert to LSE under its separate and independent Service Agreements with the NYISO and LSE hereby agrees to accept any such reversion and satisfy all obligations and requirements associated therewith (including, but not limited to, creditworthiness requirements).

(ii) Absent an event of default, this Agreement may be terminated on the first day of the month following thirty days written notice given by any party to each of the other parties, provided that, in the case of a termination by any of the parties, upon termination, all rights and obligations associated with the service of load associated with the PTID shall revert to LSE, and LSE hereby agrees to accept any such reversion and satisfy all obligations and requirements associated therewith (including, but not limited to, creditworthiness requirements).

(iii) In the event of termination of the Service Agreements, between the NYISO and the FRP, this Agreement will automatically terminate.

(iv) Upon termination, the FRP and LSE shall remain responsible, on a joint and several basis, for all rebills, resettlements, and any other financial obligations incurred prior to the date of termination, including any related true-ups or adjustments.

(v) Upon termination of this Agreement, the NYISO's rights and FRP and LSE's liability and obligations under Section 4 shall survive.

11. Representations and Warranties. FRP and LSE each represents and warrants to the NYISO, respectively, that: (i) it is a registered NYISO customer, (ii) it has satisfied all applicable requirements for participating in the NYISO-administered markets, including but not limited to meeting the minimum capitalization requirements and providing an officer's certificate certifying compliance with the NYISO's minimum participation requirements, (iii) it is duly organized, validly existing, and in good standing under the laws of its jurisdiction of formation, (iv) it has the legal power to execute and deliver this Agreement and to perform in accordance with its terms, (v) all necessary actions have been taken to authorize the execution and delivery of this Agreement and performance in accordance with its terms, (vi) this Agreement is a legal, valid, and binding obligation, and (vii) there is no action or proceeding pending or, to its knowledge, threatened before any court, arbitrator, or governmental agency that may materially adversely affect its ability to perform its obligations under this Agreement.

12. Communications. Notices and other communications given pursuant to this Agreement shall be in writing, shall be deemed effective when received, and shall be delivered by hand, facsimile or email (in each case, with confirmation of receipt of delivery) or by certified mail to the following addresses:

- a. If to the NYISO:
The New York Independent System Operator, Inc.
10 Krey Boulevard
Rensselaer, NY 12144
Attention: Registration Coordinator

E-mail: Customer_Registration@nyiso.com
- b. If to LSE, to the contact at the address listed above.
- c. If to FRP, to the contact at the address listed above.

Except as provided in Sections 5, 10, and 13 of this Agreement, (i) communications to FRP shall serve as official notice to both FRP and LSE and (ii) the NYISO is authorized but not required to communicate with LSE about the subject matter of this Agreement and the service of load associated with the PTID.

13. Amendment and Waiver; Assignment. The terms and provisions of this Agreement may not be amended or waived without the prior written consent of each of the parties hereto. Neither FRP nor LSE may assign its rights or obligations under this Agreement without the NYISO's written consent.

14. Entire Agreement. This Agreement embodies the entire agreement between the parties with respect to the matters set forth herein and supersedes all prior such agreements.

15. Severability. Should any provision of this Agreement be determined by a court of competent jurisdiction to be unenforceable, all of the other provisions shall remain effective.

16. Governing Law. This Agreement shall be governed by the laws of the State of New York without regard to conflict of laws principles (other than Section 5-1401 of the New York General Obligations Law).

17. Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. A signed copy of this Agreement delivered by facsimile, e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement.

[Remainder of page intentionally left blank; Signature page follows]

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date written above.

**THE NEW YORK INDEPENDENT
SYSTEM OPERATOR, INC.**

Signature: _____

Print Name: _____

Title: _____

LOAD SERVING ENTITY

Signature: _____

Print Name: _____

Title: _____

FINANCIALLY RESPONSIBLE PARTY

Signature: _____

Print Name: _____

Title: _____

Attachment A
List of PTIDs

PTID	Load Bus Name
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