

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**July 20, 2017
9:00 AM to 2:00 PM**

**Location: KCC Conference Center
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Heather Welch (Chair)	Central Hudson	Transmission Owner	X	
Kathleen Mitterway (Vice Chair)	LIPA	Transmission Owner	X (phone)	
Rich DeJong	Avangrid Networks	Transmission Owner	X	
Jennifer Sutton	NYPA	Public Power	X (phone)	
Milan Shah	Con Edison	Transmission Owner	X	
Gretchen Sutcliffe	National Grid	Transmission Owner	X (phone)	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
<i>Visitors</i>				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
John Zarvis	NYISO	n/a		

Meeting convened at 9:10 AM

1. Introductions

The Subcommittee members and visitors introduced themselves.

2. Approval of Minutes from the prior Meeting

The minutes from the April 13, 2017 MPAAS meeting were approved with no changes.

3. Open Action Items

There were no open action items from the prior meeting.

4. BACWG Activities – Discussion of Billing Issue Report

The Subcommittee reviewed the June 19, 2017 Billing Issue Report (as presented to the Billing & Accounting & Credit Working Group on June 23, 2017) and had no questions.

5. SOC 1 Update

Mr. Browne provided an update on the 2017 SOC 1 Audit.

6. NYISO Senior Management Changes

None

7. Audit Briefings for Completed Audits

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Generating Availability Data System (GADS)
- Generation Attribute Tracking System (GATS)
- NERC 693 Mock Audit (Operations/Planning)
- Application Layer Security – MIS (CBMS)
- IT Operations (Enterprise Operations Center)
- MMA – ICAP Regulations
- Customer Settlements (Manual Invoice Adjustments)
- Tariff Compliance Testing
- Continuous Auditing
- System and Resource Planning Procedures Consulting
- NERC Audit Readiness Consulting

8. 2018 Internal Audit Plan – NYISO Request for Input

Mr. Marcincuk provided an overview of NYISO's annual risk assessment and audit planning process. The Subcommittee held a general discussion regarding the risk assessment and audit planning process.

Open Action Item: The Subcommittee to provide feedback to NYISO on areas to be considered for inclusion in the NYISO's 2018 Internal Audit Plan.

9. Other Business / Open Discussion

The Subcommittee held an open discussion regarding the following items of general interest:

- SOX Compliance
- Application Audits / Cyber Testing
- Data Analytics / Continuous Auditing Examples of Success

10. Adjourn

The meeting was adjourned at 11:53 AM

2017 Meeting Schedule

- ~~April 13, 2017 (rescheduled from March 16, 2017)~~
- ~~July 20, 2017 (rescheduled from June 15, 2017)~~
- September 21, 2017
- November 16, 2017