

ⁱS&PWG Activities from February 16th-March 15th

Bart Franey, Chair, SPWG

"I have not failed. I've just found 10,000 ways that won't work."
- Thomas Edison

- **SMD2 Price Corrections**
 - Price Corrections for Feb. 1-3 complete; RTC substituted for all RTD intervals
 - Price Corrections from Feb 4 going forward will be consistent with prior price correction methodology
 - All reserved RTD intervals thru March 7 will be corrected by April 15
 - March 9th the NYISO filed at FERC a request to waive certain tariff provisions regarding price corrections under SMD-2

- **Revisions to Attachment N**
 - NYISO is continuing the process of drafting revisions to Attachment N of the OATT
 - Revisions are needed to the “Make Whole Approach”, i.e. congestion rent and auction revenue shortfall calculations that effect TOs
 - Issue moved to MSWG

- **Misc.**
 - NYISO requested to review with MPs price correction methodology for operator action, i.e. interface derate
 - NYISO to determine what if any impact RT balancing issues have on prices.

ⁱ For Discussion Purposes Only