

NYISO Management Committee Meeting

July 12, 2001

Consolidated Edison, New York, NY

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the Minutes of May 10, 2001

(Motion passed unanimously by a show of hands)

Motion #2:

Motion to approve the Minutes of June 6, 2001

(Motion passed unanimously by a show of hands)

Motion #3:

Motion to approve the Rate Schedule 1 Unbundling Proposal as presented to the Management Committee on July 12, 2001. The Tariff language would be approved by the MC at the August meeting.

(Motion passed with 64.15 % affirmative votes)

Motion #4:

The Management Committee concurs with the Board's July 2, 2001 filing, pursuant to the Board's exigent circumstances authority under Section 19.01 of the ISO Agreement, of amendments to the Market Administration and Control Area Services Tariff, "Attachment H -- NYISO Market Monitoring Plan, Market Mitigation Measures" and requests the NYISO to file a written confirmation of such concurrence with the FERC.

(Motion failed with 10.43 % affirmative votes)

(Vote conducted by Secret Ballot)

Motion #5:

Motion to amend the ISO Agreement as Proposed by the By-Laws Subcommittee

WHEREAS, the By-Laws Subcommittee of the Management Committee has reviewed the ISO Agreement and prepared proposed amendments thereto;

NOW, THEREFORE, it is moved that the Management Committee approve for filing the attached revisions to the ISO Agreement.

(Motion passed unanimously by a show of hands)

Motion #6:

Motion to amend the Management Committee By-Laws as Proposed by the By-Laws Subcommittee.

NOW, THEREFORE, IT IS MOVED that the Management Committee approve the attached revisions to the Management Committee By-Laws, excluding the proposed revisions to Sections 10.01 to 10.03, which shall be addressed in a separate motion; and

IT IS FURTHER MOVED, that the By-Laws Subcommittee be renamed the By-Laws and Governance Subcommittee and the role of such subcommittee expanded to include advising the ISO Committees, including the Business Issues Committee and the Operating Committee, on matters relating to governance of the ISO and the ISO Committees.

(Motion passed unanimously by a show of hands)

Motion #7:

Motion to Pre -Approve Amendments to Sections 10.01 to 10.03 of the Operating Committee By-Laws and to Sections 10.01 to 10.03 of the Business Issues Committee By-Laws.

WHEREAS, the By-Laws Subcommittee of the Management Committee has reviewed Sections 10.01 to 10.03 of the Operating Committee By-Laws and Sections 10.01 to 10.03 of the Business Issues Committee By-Laws;

NOW, THEREFORE, IT IS MOVED that the Management Committee pre-approve the attached revisions, and any conforming revisions required to effect the friendly amendments accepted on Motion #6, to the Operating Committee By-Laws Sections 10.01 to 10.03; and

IT IS FURTHER MOVED, that the Management Committee pre -approve the attached revisions, and any conforming revisions required to effect the friendly amendments accepted on Motion #6, to the Business Issues Committee By-Laws Sections 10.01 to 10.03.

(Motion passed unanimously by a show of hands)

Motion #8:

Motion to amend section 7.11 of the ISO Agreement to provide that action shall become effective "one business day after the time for a timely appeal has passed".

(Motion passed unanimously by a show of hands)

Motion #9

Motion to amend the Management Committee By-Laws Sections 10.01 to 10.03 and to Charge the ISO Staff with Developing an Expeditious and Accurate Method of Secret Ballot Voting.

WHEREAS, the By-Laws Subcommittee of the Management Committee has reviewed Sections 10.01 to 10.03 of the Management Committee By-Laws;

NOW, THEREFORE, IT IS MOVED that the Management Committee approve the attached revisions to the Management Committee By-Laws Sections 10.01 to 10.03; and

IT IS FURTHER MOVED, that the staff of the ISO be charged with developing a more expeditious method of conducting votes by secret ballot while continuing to maintain accuracy; and

IT IS FURTHER MOVED, that all elections of officers shall be conducted by secret ballot.

(Motion passed with 81.48 % affirmative votes)

Motion #10

Motion to amend Motion #9 to amend the Management Committee By-Laws Section 10.03 and re-approving the relevant sections of the Business Issues Committee and Operating Committee By-Laws with regard to secret ballots.

IT IS FURTHER MOVED that the staff of the ISO be charged with developing a more expeditious and accurate method of conducting votes by secret ballot.

Amendment to Section 10.03 of the Management Committee By-Laws:

A new subsection 10.03.1 is added as follows:

10.03.1 With respect to any matter to be voted on at the Management Committee, the vote shall be by open ballot except when five or more voting members of the Management Committee request the Chairperson of the Management Committee to hold a secret ballot on a matter, in which event the Chairperson shall conduct the vote by secret ballot and any individual member's vote on such a matter shall not be disclosed to persons other than the ISO staff for vote -tallying purposes or upon the consent of the individual member casting the vote.

(Motion failed with 50.59 % affirmative votes)