

NYISO Business Issues Committee Meeting

July 24, 2002
NYS Nurses Association, Albany, NY

SUMMARY OF MOTIONS

Motion #1:

Motion to approve the minutes from the May 22, 2002 and June 26, 2002 Business Issues Committee Meetings.

(Motion passed unanimously by a show of hands)

Motion #2:

Motion to approve the NYISO interim Working Capital Policy as reviewed by the Credit Policy Working Group and presented to the BIC on July 24, 2002. The BIC recommends striking Section IX from the Policy.

(Motion passed, after being amended by Motion #3, unanimously by a show of hands with abstentions)

Motion #3:

Motion to amend Motion #2 to allow working capital to be considered collateral.

(Motion passed with 82.08 % affirmative votes)

Motion #4:

Motion to approve the NYISO Bad Debt Losses Policy as reviewed by the Credit Policy Working Group and modified by the BIC on July 24, 2002 by deleting "from transmission customers" from the interim Bad Debt Losses Policy and Procedure on the third paragraph of page 1 and replace "transmission customers" with "customers" in any other place it appears in the Policy.

(Motion Tabled, see Motion #6)

Motion #5:

Motion to amend Motion #4 to replace 5th paragraph under "3. Recovery of Bad Debt Loss" in the Bad Debt Losses Policy and Procedure.

In cases where a Default occurs after a final settlement adjustment invoice has been tendered, the NYISO will recover the bad debt loss from those Customers in the markets during the month the Default occurs, via an adjustment to an upcoming invoice. For example, a Default occurs in June 2002 based on a May 2002 final settlement invoice, for service in May 2000, and the bad debt loss is charged to Customers in the markets in June 2002.

(Motion Tabled, see Motion #6)

Motion #6:

Motion to table Motion #4

(Motion passed with 78.00 % affirmative votes)

Motion #7:

Motion to amend the NYISO Services Tariff and Installed Capacity Manual as Proposed by the Installed Capacity Working Group, General Amendments

WHEREAS, the Installed Capacity working group has reviewed and proposed changes to the NYISO Services Tariff and Installed Capacity Manual;

WHEREAS, these changes have been approved by the Installed Capacity working group;

WHEREAS, the proposed revisions to the Installed Capacity Manual, where corresponding to proposed changes to the Services Tariff, will be implemented following FERC approval of the proposed Services Tariff revisions;

WHEREAS, the proposed revisions to the Installed Capacity Manual that are not dependent on Services Tariff changes will be implemented upon Business Issue Committee approval;

NOW, THEREFORE, IT IS MOVED that the Business Issues Committee approves the attached proposed revisions to the NYISO Services Tariff and Installed Capacity Manual and recommend the Services Tariff revisions to the Management Committee for approval and subsequent submittal by NYISO staff to FERC.

(Motion passed unanimously by a show of hands with abstentions)