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TCC Auction Manual

Business Issues Committee Agenda Item #07 August 24, 2005 Kathy Whitaker



TCC Auction Manual

Scope: TCC auctions

- Auction process
 - Pre-auction activities
 - Credit requirements
 - Conducting capability period and monthly auctions
 - Power flows
- Auction Rules
 - Offers to sell and bids to buy
 - Technical information about the auction
 - Accounting, payment and credit information
- Attachments



Future Manual Enhancements

- Additional areas of the TCC market
 - TCC holder Self-Validations
 - Updates to Attachment L of the OATT
 - Transfer of TCCs to another party
 - Auction Revenue Allocation
 - Other information, as needed



TCC Auction Manual Review

- Target: Manual approved to support Autumn 2005
 Capability Period Auction, beginning 8/29/05
 - Market Structures Working Group introduction at 6/24/05 meeting
 - Review at 7/28/05, 8/02/05, and 8/15/05 Market Structures Working Group meetings
 - Comments requested by 8/05/05
 - Manual distributed to BIC on 8/09/05
 - Review and voting today at BIC meeting