

NYISO Management Committee Meeting

December 3, 2008

NYISO

MOTIONS FROM THE MEETING

Motion #1

Motion to approve the Minutes of the September 25, 2008 MC meeting.

Motion passed unanimously.

Motion #2

WHEREAS, the NYISO Staff has provided a draft 2009 RNA dated December 3, 2008 that includes the changes made to the draft 2009 RNA at the November 17, 2008 OC meeting, for the December 3, 2008, Management Committee ("MC") meeting, and has made a presentation and provided information on the draft 2009 RNA at the December 3, 2008 MC meeting; and

WHEREAS, the Independent Market Advisor ("IMA") has provided a memorandum on the draft 2009 RNA to the NYISO which the NYISO provided to the MC for its consideration;

NOW THEREFORE, based on the presentation made by the NYISO at the December 3, 2008 MC meeting and the information available from, and presented by the NYISO to, the Market Participants as of this time, and considering the memorandum from the IMA, the MC hereby concurs with the findings of the December 3, 2008 draft of the 2009 RNA and further recommends that the NYISO Board of Directors approve the December 3, 2008 draft of the 2009 RNA.

Motion passed unanimously without abstentions.

Motion #3

WHEREAS, the responsibility for the portion of the NYISO's Rate Schedule 1 charges related to NYISO's operating budget and FERC fees (hereinafter "Rate Schedule 1 Charges") is currently allocated 20% to all injection billing units, and 80% to all withdrawal billing units;

WHEREAS, the current allocation does not assess Rate Schedule 1 Charges on Market Participants with market activity that does not result in an injection or withdrawal billing unit;

NOW THEREFORE, based upon materials presented by NYISO Staff in its December 3, 2008 Management Committee Presentation, the Management Committee (MC) hereby requests that NYISO Staff conduct an analysis to determine whether and, if so, how a portion of Rate Schedule 1 Charges should be assessed to Market Participants not currently contributing to Rate

Schedule 1 Charges. The MC further requests that a discussion of the parameters of such an analysis be conducted at the Market Issues Working Group (MIWG), and that any proposals resulting from this effort be discussed at the MIWG and other stakeholder groups, as appropriate, prior to being presented to the Business Issues Committee and Management Committee for consideration and, if appropriate, action. Such analysis shall be completed by no later than the end of the second quarter 2009. It is the goal that if it is determined that charges should be assessed to these additional entities, such assessment will begin on January 1, 2010 or as soon thereafter as practicable conditioned upon the NYISO's ability to implement the necessary software changes. While this motion endorses an effort to conduct the aforementioned analysis, support of this motion does not constitute approval, conceptual or otherwise, to expand the allocation of Rate Schedule 1 Charges to parties beyond those currently contributing to such charges.

Motion passed unanimously without abstentions.

New York Independent System Operator - Committee Membership

Management Committee - Attendance December 3 2008 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
NYS Energy Research & Develop. Auth. The City of New York	End Use - Gov. Agency/Aggr. End Use - Gov. Agency/Aggr.	John Williams Michael Delaney	Karl Michael Gil Quiniones	David Coup Thomas Simpson	✓ Erin Hogan Jonathan Wallach	✓ Christopher Hall Craig Wilson			
Alcoa/Reynolds Metals Company	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Atco Properties & Management Inc.	End Use - Large Consumer	David Bomke	George Diamantopoulos						
IBM Corporation	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Occidental Chemical Corp.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Praxair Inc.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Wegmans Food Markets	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Jay Goodman					
Metropolitan Transportation Authority	End Use - Large Cons. Gov.	Jesse Samberg	Gary Caplan	Walter McCarroll					
American Sugar Refining, Inc.	End Use - Small Consumer	John Dowling	Catherine Luthin	Tariq Niazi					
Association for Energy Affordability, Inc.	End Use - Small Consumer	David Hepinstall	Jamie Van Nostrand						
Beth Israel Health Care System	End Use - Small Consumer	Catherine Luthin	John Dowling						
Fordham University	End Use - Small Consumer	John Dowling	Catherine Luthin						
Memorial Sloan Kettering Cancer Center	End Use - Small Consumer	John Dowling	Catherine Luthin						
Mount Sinai Medical Center	End Use - Small Consumer	Catherine Luthin	John Dowling						
New York Presbyterian Hospital	End Use - Small Consumer	David Bomke	Jennifer Kearney	Tariq Niazi	Doug Elfner				
New York University	End Use - Small Consumer	Catherine Luthin	John Dowling						
NY State Consumer Protection Board	End Use - State Agency	Tariq Niazi	Doug Elfner						
AES NY	Generation Owners	Christopher Wentlent	Rick Santoroski		Dave Evanoski				
Astoria Energy LLC	Generation Owners	Joseph Swift	Leonard Singer	Charles Sjoberg Chuck McCall	Lathrop Craig				
Calpine	Generation Owners	✓ Brett Kruse	Seth Berend						
East Coast Power Linden Holding LLC	Generation Owners	Andy Keleman	Mark Mellana	Kurt Schreder					
Edison Mission Marketing & Trading	Generation Owners	✓ Ray Stalter	Jeff Ellis						
Entergy Nuclear Northeast	Generation Owners	Marc Potkin	Angelo Vai	✓ Ron Mackowiak					
Horizon Wind Energy	Generation Owners	Patrick Doyle	Gary Davidson						
Indeck Energy Services	Generation Owners	Mike Ferguson	John Schrage	✓ Mark Younger					
Innovative Energy Systems Inc.	Generation Owners	Carol Muessigbrodt	Peter Zelfiff						
Mirant New York, Inc.	Generation Owners	Philip Smith	✓ Doreen Saia						
New Athens Generating Co.	Generation Owners	Jack Breen	Chris Bursaw	Dan DeVinney	Rich Felak	Kenneth Dell Orto			
Noble Environmental Power LLC	Generation Owners	Thomas Swank	Liz Grisaru	Sidney Chang					
Selkirk Cogen Partners, L.P.	Generation Owners	Tim Biittig	Steve Kamppila						
TransCanada Power Marketing	Generation Owners	William Taylor	✓ Dan Congel	Elaine Beaudry					
UPC Wind	Generation Owners	Steve Vavrik	Mike Jacobs						
BJ Energy	Other Suppliers	Bing Ni	George Lee						
Brookfield Energy Marketing Inc.	Other Suppliers	Robert Ricketts	Daniel Whyte	✓ Frank Francis					
Bruce Power	Other Suppliers	Chris Loughrens							
Cinergy Capital and Trading	Other Suppliers	John Deeds	Walt Yeager						
Citi Group Energy	Other Suppliers	Lisa Yoho							
Con Edison Solutions	Other Suppliers	Ken Bekman	Stephen Wemple						
Connectiv	Other Suppliers	Robert Steele	Tony Gabrieli	Gloria Ogenyi					
Constellation Energy Commodities, Inc.	Other Suppliers	✓ Glen McCartney	Dan Allegretti	Tim Daniels					
Constellation New Energy Inc.	Other Suppliers	Michael Constantine							
Consumer Powerline	Other Suppliers	✓ Marie Pieniasek	Janette Dudley	Nick Planson	Ray Stirbys				
Coral Power, LLC	Other Suppliers	Matt Picardi	Marc Overdyk	Dave French					
Cross Sound Cable Co.	Other Suppliers	John Miller	Brian Reinhard	Bradley Railing	✓ Jose Rotger				
DC Energy	Other Suppliers	Bruce Bleiweis	Chris Carpenter	Andrew Stevens	Matthew Tate	Sadao Milberg	Dean Wilde		
Dynegy	Other Suppliers	Glenn Haake	Barry Huddleston						
Energy Curtailment Specialists, Inc	Other Suppliers	Glen Smith	Stephen Lynch		Mike Jaeger				
Energy Spectrum	Other Suppliers	Gary David	Henry Hartstein	Aron Iskovitz	Ruben Brown	Arthur Pearson			
EnerNoc	Other Suppliers	David Brewster	Aaron Breidenbaugh						
Epic Merchant Energy NY, LP	Other Suppliers	Michael Kinsey	Robert Erbrick	Pierre Tournois	✓ Erik Abend	Gordon Scott	Arshad Khan		
Exelon Generating Co. LLC	Other Suppliers	Denise Foster	Jack Crowley						
Fortistar/Lockport Energy Associates, L.P.	Other Suppliers	Tom Gesicki	✓ Mark Younger						
FPL Energy	Other Suppliers	David Applebaum	Fernando DaSilva	Ron Scheirer				✓ Doreen Saia	
Galt Power	Other Suppliers	✓ Rick Mancini	Stephen Fernands	Bill Schofield	✓ Alan Ackerman				
Hess Corporation	Other Suppliers	Hemant Jain	Kevin Laguardia						
HQ Energy Services	Other Suppliers	Michel Prevost		Erik Bellavance					
Integrus Energy Services	Other Suppliers	Michael Haugh							
KeySpan Energy Services	Other Suppliers	Terrence Kain	Jim D'Andrea	Edwin Kichline	James Cross	John Vaughn			

New York Independent System Operator - Committee Membership

Management Committee - Attendance December 3 2008 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Liberty Power Corp.	Other Suppliers	David Hernandez							
Morgan Stanley Capital Group	Other Suppliers	Patrick Murray	Karen Kochonies	Levon Kazarian	Doron Ezickson	Nikolai Markarian			
NRG Power Marketing LLC	Other Suppliers	✓ Brad Kranz	Lee Davis	Jon Sepich					
Ontario Power Generation Inc.	Other Suppliers	Colin Anderson	✓ Dave Barr	Ken Lacivita	Richard Gell				
PPM Energy	Other Suppliers	Thresa Allen	T.H. Rawls	Tom Shields					
PP&L Energy Plus	Other Suppliers	Tom Hyzinski	✓ Joseph Langan	Sharon Weber	Brad Weghorst				
PSEG Energy Resources & Trade	Other Suppliers	✓ Howard Fromer	Michael LaFalce						
Reliant Energy Solutions Northeast	Other Suppliers	Richard Barlette	John Rohrback	Derek Bandera					
Sempra Energy Trading	Other Suppliers	Dan Staines	Maria Agovino	Scott Englander	Barry Trayers	Harry Singh			
SESCO Enterprises, LLC	Other Suppliers	Mike Schubiger	Jim Thoresen						
Strategic Energy LLC	Other Suppliers	Jason Barker	Jeff Knox	Pamela Melton					
TC Ravenswood	Other Suppliers	William Taylor	Jim D'Andrea	✓ Dan Congel	Susannah Pierce				
U.S. Power Generating Co.	Other Suppliers	✓ Liam Baker	Mark Sudbey						
Long Island Power Authority	Public Power - Authorities	✓ Kevin Jones	Jim Wittine	Dave Clarke					
New York Power Authority	Public Power - Authorities	✓ William Palazzo	✓ Scott Brown	Kim Byham					
American Lung Association	Public Power - Environmental	Jamie Van Nostrand	Michael Seilback						
American Wind Energy Association	Public Power - Environmental	✓ Valerie Strauss	Carol Murphy	Rob Gramlich					
Environmental Advocates	Public Power - Environmental	Jamie Van Nostrand	Robert Moore	David Gahl	Jackson Morris				
Nat'l Resources Defense Council	Public Power - Environmental	Jamie Van Nostrand	Donna Decostanzo	Dale Bryk					
Pace University	Public Power - Environmental	Jamie Van Nostrand	Dan Rosenblum	Tom Bourgeois					
Scenic Hudson	Public Power - Environmental	Jamie Van Nostrand							
Bath Electric, Gas & Water Systems	Public Power - Munis & Co-ops	Matthew Benesh	✓ Richard Bolbrock	Mark Cordeiro					
City of Jamestown Board of Pub. Util.	Public Power - Munis & Co-ops	✓ David Gustafson	David Leathers	Steven Kulig	✓ Tom Rudebusch				
Lake Placid Village	Public Power - Munis & Co-ops	Peter Kroha	✓ Richard Bolbrock	Mark Cordeiro					
Municipal Commission of Boonville	Public Power - Munis & Co-ops	Kenneth Stabb							
Plattsburgh Municipal Lighting Dept.	Public Power - Munis & Co-ops	William Treacy	✓ Richard Bolbrock	Mark Cordeiro					
Village of Arcade	Public Power - Munis & Co-ops	Larry Kilburn	✓ Richard Bolbrock	Mark Cordeiro					
Village of Fairport	Public Power - Munis & Co-ops	Ken Moore	✓ Richard Bolbrock	Mark Cordeiro					
Village of Freeport	Public Power - Munis & Co-ops	Anthony Fiore	✓ Roger Ehrler	✓ Tom Rudebusch					
Village of Rockville Centre	Public Power - Munis & Co-ops	Paul Pallas	Thomas Cardile	✓ Tom Rudebusch					
Village of Solvay	Public Power - Munis & Co-ops	Anthony Modafferi	✓ Richard Bolbrock	Mark Cordeiro					
Village of Westfield	Public Power - Munis & Co-ops	Jim Hamilton	Matthew Benesh	Ken Moore					
Central Hudson Gas & Electric	Transmission Owners	Charles Freni	✓ John Watzka	David Dittmann					
Consolidated Edison	Transmission Owners	Stuart Nachmias	✓ Richard Miller	✓ Neil Butterklee	Deirdre Altobell				
National Grid	Transmission Owners	✓ Terron Hill	Madison Milhous	Bart Franey	Joseph Rossignoli				
NY State Electric Gas (NYSEG)	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham	Steve Jeremko		
Orange & Rockland, Inc.	Transmission Owners	None Assigned							
Rochester Gas & Electric	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham			
Acciona Wind Energy USA, LLC	Non-voting	Dan DuBois	Pete Zedick						
Ace Energy Company, Inc	Non-voting	Stephen Lynch							
ACENY	Non-voting	Carol Murphy	✓ Valerie Strauss						
Boundless Energy, L.L.C	Non-voting	John Tompkins	Chuck Gilbert						
Caithness Energy, L.L.C	Non-voting	Ross Ain	Gary Keevill	Mitchell Garber					
Customized Energy Solutions	Non-voting	✓ Rick Mancini	Stephen Fernands	Bill Schofield	✓ Alan Ackerman				
DTE Energy	Non-voting	Gregory Pakela	Raymond Wieszczyk	✓ Paul Norris					
Ecogen, L.L.C	Non-voting	Tom Hagner							
Energetix, Inc.	Non-voting	Barney Farnsworth							
Fluent Energy	Non-voting	Frank Radigan	Richard Canfield						
Hudson River Energy Group	Non-voting	Frank Radigan	Richard Canfield						
Hydro-Quebec TransEnergie	Non-voting	Glenn Sylvain							
New York Regional Interconnect	Non-voting	Chris Thompson	Leonard Singer						
NYS Department of Public Service	Non-voting	Penny Rubin	Rajendra Addepalli						
The Structure Group	Non-voting	Ishita Roy	Phung Nguyen						
Tom Halleran	Non-voting	Tom Halleran							
US Direct Energy Inc.	Non-voting	Stephen Lynch		Glen Smith					
William P. Short	Non-voting	William Short	Marc Schaefer	Joe DeVito	John Brodbeck	Ron Matlock	Paul Savage	Roberto Denis	
Beacon Power Corporation	Non-voting	Martin Gauthier	Martin Roberge						
MAG Energy Solutions INC	Non-voting	Martin Gauthier	Martin Roberge						
Gateway Energy Services Corp.	Non-voting	Angela Schorr	Usher Fogel						

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Management Committee - Attendance December 3 2008 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
GenPower Trading LLC CPV Valley, LLC zzzz new member	Non-voting Non-voting Non-voting	Ron Mucci Chris Bursaw	Mark Scott Steven Remillard	Rich Felak					<ul style="list-style-type: none"> ✓ Bob Boyle ✓ Tim Bush ✓ Bill Heinrich ✓ Paul Gioia ✓ Norman Mah ✓ Kerry Wubrande

NYISO and Hunton & Williams Members in Attendance:

- ✓ Ira Freilicher Hunton & Williams

- ✓ Rob Fernandez NYISO
- Karen Antion NYISO
- ✓ Steve Whitley NYISO
- ✓ Mollie Lampi NYISO
- ✓ Shawn Johnson NYISO
- ✓ Tim Duffy NYISO
- ✓ Mary McGarvey NYISO
- ✓ Ric Gonzales NYISO
- ✓ Kathleen Carrigan NYISO
- ✓ Jim Alcombright NYISO
- ✓ Debbie Eckels NYISO
- ✓ Henry Choa NYISO
- ✓ Carl Patka NYISO
- ✓ Kate Hockford NYISO
- ✓ Pete Lemme NYISO
- ✓ Clyde Custer NYISO
- ✓ Andy Antinori NYISO
- ✓ Bill Lamana NYISO
- ✓ Diane Egan NYISO
- ✓ Alan Hargrave
- ✓ Sue Disco

Key:

- ✓ = In attendance

