

NYISO 2004 Corporate Incentive Goals Achievement



Teamwork Achieved the Goals!

- ✓ **All of the Incentive Goals required teamwork from across the NYISO to succeed as we did**



Gateway Goals

Both met

RELIABILITY GATEWAY GOAL

1. Maintain service to NYCA load.
No interruption of load because of improper implementation of NYISO operating procedures by the NYISO.

No loss of load or deliberate load shedding triggering a NERC reportable event (>300MWs for >15 minutes).

MARKET GATEWAY GOAL

2. Successfully post DAM schedules/ forward contracts.

DAM schedules/forward contracts are posted 99.73% of the time

Comprehensive Electric System Planning Goal

Superior

Goal Values		
Threshold	Target	Superior

3. Conduct Comprehensive Electric System Planning

a) Complete Phase I Study

July 1

June 1

May 15

b) Complete FERC Filing of Phase II

Dec 1

Nov 1

Oct 1

Operating Standards Goal

a. Target

b. Superior

Goal Values		
Threshold	Target	Superior

4. **Comply with NERC/NAERO
Operating Standards**

CPS-2 (20%)

10 of 12
months

12 of 12
months

DCS: (80%)

10 of 12
months

11 of 12
months

12 of 12
months

**(Disturbance Control
Standard)**

Market Availability Goal

a. Superior

b. Missed

c. Missed

Goal Values		
Threshold	Target	Superior

5a. Achieve timely posting of DAM schedules and forward contracts. Post by 11 am:

6 misses

3 misses

0 misses

~~5b.1~~ MIS Availability (measured monthly \geq average availability of other ISOs/RTOs)

2 misses

1 miss

0 misses

~~5b.2~~ During the year, an individual occurrence of unplanned service interruptions will not be greater than 4 hours. There will be no more than:

3 occs of
1-4 hours

2 occs of
1-4 hours

1 occ of
1-4 hours

Real-Time Price Certainty and Accuracy Goal

- a. Superior*
- b. Missed*

Goal Values		
Threshold	Target	Superior

6. Improve the certainty and accuracy of Real-Time prices:

a) Hours reserved

$\leq 12\%$

$\leq 10\%$

$\leq 8\%$

~~b) Intervals corrected:~~

$\leq 0.6\%$

$\leq 0.5\%$

$\leq 0.4\%$

Billing and True-up Goal

a. Threshold

b. Threshold

c. Missed

Goal Values		
Threshold	Target	Superior

7. Improve the billing and true-up process:

a. Posting of all invoices within 5 business days of the start of the month according to invoice schedule

2 misses

1 miss

0 misses

b. Metering improvements

Finalize
Program

Implement
Program

Finalize
Schedule

~~c. Turn-Around of Billing issues
(in business days)~~

40 days

35 days

30 days

Improve Customer Satisfaction Goal

Superior

Goal Values		
Threshold	Target	Superior

8. Improve customer satisfaction with NYISO services as determined via surveying three times annually

$\geq 2\%$

$\geq 4\%$

$\geq 6\%$

Project Execution Goal

a. Superior

b. Missed

Goal Values		
Threshold	Target	Superior

9. Improve Project Management Deliverables (Goal weighted 20%)

a) On-time completion of high profile, high priority projects.

a1. Schedule

Miss 3

Miss 2

Miss 1

a2. Cost

Miss 3

Miss 2

Miss 1

~~b) SMD 2.0 Implementation~~

11/16/04

10/12/04

Payout Calculation

✓ System Planning Goal	20.00
✓ Operating Standards Goal	18.67
✓ Market Availability Goal	10.00
✓ Price Certainty and Accuracy Goal	10.00
✓ Billing and True-Up Goal	4.44
✓ Customer Satisfaction Goal	20.00
✓ Project Management Goal	13.50
✓ TOTAL	96.61

Incentive Goal Program Track Record

