

# Settlements Update

Charles Garber  
NYISO – Chief Financial Officer  
Management Committee Meeting  
April 6, 2005  
Agenda 4

# Issues Affecting Post-SMD Settlements

- February 2005 Price Corrections Pending
  - Will Be Incorporated Into February's 4-Month True-up In July 2005
- DAM Margin Preservation Not Provided For Reserves & Regulation
  - Fix To Be Deployed In April 2005 In Time For Accurate April '05 Invoicing
  - Will Be Incorporated Into 4-Month True-ups Of February & March '05 In July & August '05, Respectively
- February 2005 R/T Sub-zonal Loads Not Profiled At RTD Intervals
  - Resulted In Flat RTD Interval LSE Loads, Affecting Energy & Residuals Costs
  - Was Fixed In Time For Accurate March '05 Invoicing
  - Will Be Incorporated Into February's 4-Month True-up In July 2005
- Items Under Review
  - NTAC Not Being Applied To Station Power Invoices
  - OATT Attachment N Methodology

# Close-out Settlement Schedule

[Revised March 24, 2005]

- **DEPENDENT UPON RESOLUTION OF TCC ISSUE IN APRIL 2005, CURRENTLY UNDER DISCUSSION**
- **MAY 2000 CLOSEOUT RESCHEDULED DUE TO EXTENSION TO COMPLY WITH MARCH 4, 2005 FERC RULING**

Posting Date	1/10/2005 <sup>1</sup>	4/7/2005 <sup>2</sup>	5/6/2005	6/7/2005	7/8/2005	8/5/2005	9/8/2005 <sup>4</sup>	10/7/2005	11/7/2005	12/7/2005	1/7/2006	2/4/2006
	Batch 2 Except August 2000	August 2000 of Batch 2	BATCH 3	BATCH 4	BATCH 5	BATCH 6	<b>BATCH 7</b>	BATCH 8	BATCH 9	BATCH 10	BATCH 11	BATCH 12

Invoice Date	3/7/2005	4/7/2005	5/6/2005	6/7/2005	7/8/2005	8/5/2005 <sup>3</sup>	9/8/2005	10/7/2005 <sup>5</sup>	11/7/2005	12/7/2005 <sup>6</sup>	1/9/2006	2/7/2006	3/7/2006 <sup>7</sup>
	1st SMD Bill	2nd SMD Bill	BATCH 2	BATCH 3	BATCH 4	BATCH 5	BATCH 6	<b>BATCH 7</b>	BATCH 8	<b>BATCH 9</b>	BATCH 10	BATCH 11	<b>BATCH 12</b>

Posting Date	Invoice Date	Batch	Months Comprising Batch
1/10/2005	5/6/2005	2	March 2000; April 2000; June 2000; July 2000; August 2000;
5/6/2005	6/7/2005	3	September 2000; October 2000; November 2000; December 2000; January 2001;
6/7/2005 <sup>1</sup>	7/8/2005	4	February 2001; March 2001; April 2001; May 2001; June 2001;
7/8/2005	8/5/2005 <sup>3</sup>	5	May 2000; July 2001; August 2001; September 2001; October 2001;
8/5/2005	9/8/2005	6	November 2001; December 2001; January 2002; February 2002; March 2002;
9/8/2005 <sup>4</sup>	10/7/2005 <sup>5</sup>	7	April 2002; May 2002; June 2002; July 2002; October 2002;
10/7/2005	11/7/2005	8	August 2002; November 2002; December 2002; January 2003; February 2003;
11/7/2005	12/7/2005 <sup>6</sup>	9	September 2002; March 2003; April 2003; May 2003; June 2003;
12/7/2005	1/9/2006	10	July 2003; August 2003; September 2003; October 2003; November 2003;
1/7/2006	2/7/2006	11	December 2003; January 2004; February 2004; March 2004; April 2004;
2/4/2006	3/7/2006 <sup>3</sup>	12	May 2004; June 2004; July 2004; August 2004

## FOOTNOTES:

- 1/10/2005<sup>1</sup> **March 2000; April 2000; June 2000, July 2000 of Batch 2**  
 NOTE: May 2000 subsequently removed from Batch 2 due to March 22, 2005 NYISO filing re: FERC Dockets: EL01-19-002 &003 and EL02-16-002 &003
- 4/7/2005<sup>2</sup> **August 2000 of Batch 2**  
 NOTE: August 2000 subsequently moved into Batch 2 from Batch 3
- 8/5/2005<sup>3</sup> **May 2000 moved into Batch 5 due to March 22, 2005 NYISO filing re: FERC Dockets: EL01-19-002 &003 and EL02-16-002 &003**
- 9/8/2005<sup>4</sup> **24-Month Settlement Cycle Postings Back On Schedule**
- 10/7/2005<sup>5</sup> **24-Month Settlement Cycle Invoicing Back On Schedule**
- 12/7/2005<sup>6</sup> **24-Month Settlement Cycle Months Closed Out**
- 3/7/2006<sup>7</sup> **12-Month Settlement Cycle Postings & Invoicing Back On Schedule**