

# SMD2 Production Status Report

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Management Committee

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# SMD2 Operations Update

- Generally, systems continue to perform well
- Power system applications reliable, producing consistently accurate solutions
- Several issues have been identified and addressed
  - ✓ Synchronization of data with alternate site
  - ✓ Hardware failures on primary site systems
- Hardware components have been replaced, vendor providing root cause analysis
- Multiple, successful fail-overs have been staged

# SMD2 Markets Update

- NYISO staff continues to closely monitor SMD2 market results for consistency and correctness
- Issues identified during early operation have been corrected
  - ✓ Ramping algorithms in RTS software
  - ✓ Load forecasting model alignment
- Issues list continues to be tracked, posted
- Periodic price spike situations investigated
- More data required before full assessment of market performance can be performed.

# Price Correction Update

- FERC waiver sought to provide price corrections outside window identified in tariff
- Backlog of price corrections on schedule to be posted by April 15<sup>th</sup>
- Current day price corrections posted within revised targets, timeframe improving
  - ✓ Trending between 5 and 10 days to post corrections