



2005 Eastern RTO/ISO Conference

"Examining Wholesale Electricity Markets"

May 11-12, 2005

Marriott at Metro Center
Washington, D.C.

Tentative Conference Agenda

This conference and workshop brings together key players responsible for planning, operating, and overseeing the bulk electric power systems and markets in the northeastern and mid-Atlantic regions of the country. The conference is sponsored by the twenty-one state regulatory agencies encompassing the area served by the New England RTO, the New York ISO, and the PJM RTO. Its purpose is to identify critical issues that impact the entire area, determine whether more effective inter ISO/RTO coordination efforts are needed, and explore protocols for coordination among the area's state regulatory authorities and between state and federal regulators.

Tuesday, May 10, 2005

6:00 PM Pre-conference reception

Wednesday May 11, 2005

7:30 AM Continental Breakfast

9:00 AM Convene and introduction; housekeeping; procedures

9:10 AM Welcome, Conference overview, expectations, and goals
MACRUC President

9:30 AM Introductory Speaker

A broad overview of the last 5 year's experience in building wholesale electricity markets in the 3 regions including the current state of the markets. Describe energy matters pending in Washington D.C. that could affect the area. Present a general focus for the next 5 years. Highlight the most challenging issues we face.

Ashley Brown, Executive Director, Harvard Policy Forum

10:15 AM Break

10:30 AM Plenary Session: Interregional Planning

Describe how resource planning is addressed in each region, compare and contrast. How do we plan to ensure that adequate capacity is available to provide a reliable system? Describe efforts underway to coordinate planning efforts across the regions for generation, transmission and demand side resources. What improvements can or should be made to facilitate better integration between regions on the planning process? What roles can or should state regulators have in this area to help ensure a comprehensive process?

Moderated discussion with ISOs/RTOs
Discussion with audience

12:15 PM Luncheon
*Speaker: Rep. Joe Barton, TX, Chairman House Commerce Committee
(invited)*

1:15 PM CONCURRENT WORKSHOPS

Workshop A – Market Monitoring

Discuss methods for monitoring and mitigating in load pockets – can mitigation of market power occur in both the energy and capacity markets while maintaining scarcity pricing and sufficient revenues for new entry? How do the FERC and RTO/ISOs interact with the states, what information do the states need, and how should this interaction evolve over time? What market activities need to be monitored in a cross-ISO basis and what is the status of the sharing of data among the regions?

Moderated Discussion with MMUs, FERC
Discussion with Audience

Workshop B: Reliability

Discuss efforts to enhance reliability since the August 2003 blackout and what remains to be done by the industry and government. Describe efforts to incorporate the recommendations of the International Report on the Blackout. How much real-time information is needed from neighboring areas to reliably operate one's own system? Identify new reliability enhancing efforts at the national (NERC and NAESB) and Reliability Council levels and determine how those efforts, when implemented, will impact the northeastern area. Describe the role the states regulators play in enhancing reliability on the bulk power system and discuss ways such efforts can be better coordinated.

Moderated Discussion with ISOs/RTOs, NERC, FERC
Discussion with Audience

3:00 PM Break

3:15 PM Plenary: Capacity Markets and Generation Procurement.

Discuss how capacity markets work within each region and how capacity transactions take place between regions including reserve sharing. Are capacity markets an effective way to entice new generation in the area? Do different capacity market methods result in increased seams between regions? Should FERC require a capacity market in a particular region even if the regional states prefer not to have one? Describe mechanisms for procuring generation capacity in the market in each region and compare and contrast the effectiveness of the various approaches

Moderated Discussion with ISOs/RTOs

Commentator: Glen Thomas, Blank Rome, LLP

Discussion with Audience

5:30 PM Reception

Thursday May 12, 2005

7:30 AM Continental Breakfast

8:00 AM CONCURRENT WORKSHOPS

WORKSHOP A: Interregional Seams

Discuss the status of the efforts to reduce the seams between regions that can be barriers to interregional trading. Identify unresolved issues, the priority for addressing those issues, and the timetable for their resolution. Identify those issues where the states have or could have a critical role in the resolution of these issues, such as the reduction of pancaked transmission rates, and discuss ways to coordinate those efforts.

Moderated Discussion with ISOs/RTOs, LSEs

Discussion with Audience

WORKSHOP B: Regional initiatives

Presentations of initiatives that encompass the entire area and can be traded or shared between regions such as the trading of greenhouse gasses (RGGI), renewable and distributed resources (or credit) trading, and exchange of energy source labeling. Present the status of and plans for continued cooperation in these areas. How can state regulatory involvement help ensure these programs are successful?

Moderated Presentations

Discussion with Audience

- 9:30 AM Commissioners/Market Participants Roundtable
- Commissioners meet with industry representatives for an informal discussion of matters of mutual interest. Sector representatives would present their views of the markets and their perspectives on what was presented at the conference. Discussion with the commissioners would ensue.
- Moderated Discussion
Questions from the Audience
- 10:45 AM Break
- 11:00 PM State/Federal Regulatory Forum
- An interchange and discussion between state and federal regulators. Discussion will include matters presented at the conference or other matters of mutual interest. The goal is to develop or enhance protocols for state/federal cooperation in addressing wholesale issues of area-wide importance.
- 12:30 PM Luncheon.
- Speaker: Pat Wood, FERC Chairman*
- 2:00 PM Closing remarks and adjourn