

BSP-Drafted RS1 Analysis
 BSP Meeting - 10/19/06

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Rate Schedule 1	0.75	0.75	0.75	0.75	0.75
Usage	170.1	172.7	174.7	176.6	178.6
NYISO Revenue Requirement	\$ 127.6	\$ 129.5	\$ 131.0	\$ 132.5	\$ 134.0
FERC Fees	8.2	8.8	9.4	10.0	10.7
NERC ERO Fees	1.2	X	X	X	X
TOTAL REVENUE REQUIREMENT	\$ 137.0	\$ 138.3	\$ 140.4	\$ 142.5	\$ 144.7

- Provisions
- 1) Over collections and budget underruns are used to pay down debt. If over collections are more than 3 percent, the MC will be consulted with regard to disposition of excess funds.
 - 2) Under collections and budget overruns are managed by NYISO.
 - 3) Budget overruns or under collection less than 3 percent will be managed without the use of debt.
 - 4) An overall cap on debt will be established - maximum of \$20 million per year, no more than \$60 million total debt outstanding in budget year 2011.
 - 5) The 2007 - 2011 Rate Schedule 1 rate will remain fixed for the duration of these 5 years. The 2008-2011 NYISO Revenue Requirement is a guideline; will be adjusted for actual forecast usage amounts, within X percent of this guideline.
 - 6) Pass through of actual FERC and NERC ERO Fees. Charges will be assessed quarterly (or similar to other ISOs/RTOs).