

**NYISO Management Committee Meeting
March 20, 2003**

Agenda #7

Motion to approve further modifications to pricing and settlement rules at non-competitive proxy generator buses to

- (i) identify the components of the prices that result from implementation of previously approved rules for setting real-time prices at non competitive proxy generator buses in a manner that will ensure that the calculation of these components is as consistent as possible with the methods that are used to calculate these components of prices at these external proxy buses when these special rules pertaining to the calculation of prices at noncompetitive proxy generator buses are not applied, and
- (ii) to pay Bid Production Cost Guarantee payments for Real Time import transactions at non competitive proxy generator buses only when the interface, at which the non competitive proxy generator bus is located, is not export constrained.