Business Issues Committee August 13, 2003 Agenda Item # 8

The Billing and Accounting Working Group recommends that the Business Issues Committee (BIC) (i) approve the financial settlement rules that would be applicable when Station Power is provided by a third party, as presented and proposed to the BIC on August 13th, 2003, and (ii) recommend to the Management Committee that the NYISO should be authorized to develop and submit to the FERC tariff amendments consistent with these proposed settlement rules.