

NYISO Business Issues Committee Meeting

June 26, 2002
Desmond Hotel, Albany, NY

MOTIONS OF THE MEETING

Motion #1:

Motion to approve the minutes from the April 26, 2002 Business Issues Committee Meeting.

(Motion passed unanimously by a show of hands)

Motion #2:

Move to direct the MSWG to continue to explore design modifications contained in the series of Concept of Operation documents, including but not limited to the modifications to incorporate rolling 15 minute commitments, quarter hour scheduling, two-settlement system for reserves, modifications to reserve bidding structure, reserve demand curve concept and ex-post pricing; and further to:

- Instruct the MSWG to continue the RTS design and development review along to include:
 - ❖ *Consideration of an automated mitigation program for the RTS patterned after the Day-Ahead AMP*
 - ❖ *Integration of demand response resources into RTS on a basis comparable with generators.*
 - ❖ *Continued consideration of a reserve demand curve approach.*
 - ❖ *Continued consideration of co-optimization of transmission for energy and reserves.*
 - ❖ *Assess the impact on and necessary changes to NYISO billing and accounting processes and software.*
- Return to Business Issues Committee to review and, act upon the RTS design and development features.

In approving this motion, it is the Business Issues Committee's intent that no incremental funding beyond that budgeted would be expended for continuing to explore the RTS conceptual design and the MSWG is hereby required to report back to the Business Issues Committee in 2 months to address (i) the impact of any FERC actions on SMD (ii) preliminary projected costs and benefits of implementing the RTS functional design; and (iii) other issues raised at the June 26th Business Issues Committee Meeting including design compatibility with other regions.

(Motion passed unanimously by a show of hands)

Motion #3:

Motion to approve the NYISO Working Capital Policy as presented to the Business Issues Committee on June 26, 2002 and reviewed by the Billing and Accounting Working Group.

(Motion Tabled, See Motion #4)

Motion #4:

Motion to table Motion #3

(Motion passed with 61.30 % affirmative votes)

Motion #5:

Motion to approve the NYISO Final Bill Policy as presented to the Business Issues Committee on June 26, 2002 and reviewed by the Billing and Accounting Working Group to implement a 12-month Final Bill Policy; and to request Management Committee approval to file tariff amendments under Federal Power Act Section 205 necessary to make the policy effective. Business Issues Committee also requests the MC urge the NYISO staff to work diligently with BAWG to develop a plan to further shorten the time to achieve a final bill and to report back to the Business Issues Committee and Management Committee no later than the end of 2002.

(Motion passed by a majority show of hands)

Motion #6:

Motion to amend Motion #5 as follows:

Motion by the Business Issues Committee recommending to the Management Committee that NYISO staff be authorized to prepare and file with the Federal Energy Regulatory Commission proposed changes to the Open Access Transmission Tariff ("OATT") and the Market Administration and Control Area Services Tariff ("MST") to implement a 12-month final bill procedure as presented to the Business Issues Committee on June 26, 2002 and modified to provide for a 4 month dispute period after a final bill is rendered. Business Issues Committee also requests the Management Committee urge the NYISO staff to work diligently with BAWG to develop a plan to further shorten the time to achieve a final bill and to report back to the Business Issues Committee and Management Committee no later than the November 2002 meetings.

(Motion failed with 39.42 % affirmative votes)

Motion #7:

Business Issues Committee hereby moves to direct the NYISO to provide monthly TSC revenue (\$'s) by interface - NE, PJM, HQ and OH for each month as part of the NYISO Monthly report starting as soon as reasonably possible. We further move to direct that the NYISO provide as much historical data in the same manner as is reasonably practicable.

(Motion passed unanimously by a show of hands with abstentions)