

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

Issued:

To: New York Independent System Operator

Docket Nos. ER03-552-009
ER03-984-007

RE: Compliance Filing of Tariff Sheets that Revise Creditworthiness Requirements

On July 6, 2004, the New York Independent System Operator (NYISO) submitted for filing revisions to its Open Access Transmission Tariff (OATT)¹ and Market Administration and Control Area Services Tariff (Services Tariff)² to comply with the Commission's directives in its June 2, 2004 Order.³ The revised sheets eliminate the requirement that a prepaying customer provide ten days of collateral, reduce the collateral required to account for true-up obligations by the amount of the customer's prepayment, and make minor designation corrections to certain tariff sheets.

Pursuant to authority delegated to the Director, Division of Tariffs and Market Development - East, under 18 C.F.R. 375.307, the NYISO's compliance filing is accepted as requested.

Notice of the filing was published in the Federal Register with interventions, comments, or protests due on or before July 27, 2004. Under 18 C.F.R. 385.210, interventions are timely if made within the time prescribed by the Secretary. Under 18 C.F.R. 385.214, the filing of a timely motion to intervene makes the movant a party to the proceeding, if no answer in opposition is filed within fifteen days. The filing of a timely notice of intervention makes a State Commission a party to the proceeding. No adverse comments or protests were received.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in

¹New York Independent System Operator, Inc., FERC Electric Tariff, Original Volume No. 1: Substitute Second Revised Sheet No. 724.

²New York Independent System Operator, Inc., FERC Electric Tariff, Original Volume No. 2: Substitute Second Revised Sheet No. 496, Substitute Original Sheet No. 507A, Substitute Original Sheet No. 507B, Substitute Original Sheet No. 507C, and Substitute Original Sheet No. 507D.

³New York Independent System Operator, Inc., 107 FERC ¶ 51,243 (2004) (June 2 Order).

the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against NYISO.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. 385.713.

Sincerely,

Rossell A. Glasgow, Jr., Acting Director
Division of Tariffs and Market Development-
East

cc: All Parties