

NYISO Management Committee Meeting

August 8, 2002

Desmond Hotel, Albany, NY

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the Minutes of July 11, 2002

(Motion passed unanimously by a show of hands)

Motion #2:

For the foregoing reasons, SEF requests the Management Committee to rule that:

i) the contingent Operating Committee approval of Keyspan's SRIS for its 138 kV interconnection project is rescinded pending corrections by Keyspan to comply with the SRIS Criteria.

(Motion failed by a majority show of hands)

Motion #3:

Motion to amend the NYISO Services Tariff as Proposed by the Installed Capacity Working Group,

WHEREAS, the Installed Capacity working group has reviewed and proposed changes to the NYISO Services Tariff;

WHEREAS, these changes have been approved by the Installed Capacity working group and the Business Issues Committee;

NOW, THEREFORE, IT IS MOVED that the Management Committee approves the attached proposed revisions to the NYISO Services Tariff and recommends the Services Tariff revisions to the NYISO Board for approval and submittal to FERC.

(Motion passed unanimously by a show of hands with abstentions)

Motion #4:

The Management Committee approves the working capital policy as presented and recommends that the Board make a 205 tariff filing to implement it.

(Motion passed by a majority show of hands)

Motion #5:

Motion to amend Motion #4 to not allow working capital to be used as collateral.

(Motion failed with 14.33% affirmative votes)

Motion #6:

The Management Committee requests that the Board concur and make a Section 205 filing to amend the tariff(s) to clarify the payment to be made to Suppliers with DA contracts who move below their DA schedule at the direction of the NYISO as described in the presentation material for the Management Committee August 8, 2002. Tariff Language to be approved by the Tariff Review Subcommittee with the advice from the Scheduling and Pricing Working Group.

(Motion passed unanimously by a show of hands)

Motion #6:

The Management Committee concurs in the Board's decision to make a Section 205 filing to amend the ISO Code of Conduct as contained in Attachment F of the OATT as presented to the Management Committee on August 8, 2002.

(Passed unanimously by a show of hands)