

New ICAP Demand Curves – 2005 Gold Book Issue

On May 10, 2005, NYISO sent a letter to FERC advising them of the new 2005 Gold Book data and that the NYISO would establish a process to discuss with Market Participants the causes and significance of the new Gold Book winter/summer differential data, and whether and to what extent the new information reported in the 2005 Gold Book may affect the recently approved Demand Curves.

Gold Book Data

<u>Year</u>	<u>Summer kW</u> s	<u>Winter kW</u> s	<u>Difference</u>
2005	37,547,613	39,654,827	2,107,214
2004	38,110,808	39,503,764	1,392,956
2003	37,093,571	38,351,558	1,257,987
2002	36,342,109	37,788,718	1,446,609
2001	35,598,205	36,881,055	1,282,850

The 2,100 MW differential for 2005 is driven by a decrease in summer capacity (~560 MW) and a smaller increase in winter capacity (~150MW). This data reflects changes in DMNC values, capacity additions and plant retirements.

A projected differential of 1700 MW, reflecting 300 MW of additional generation resources, was used to determine the winter revenue benefit component of the current Demand Curves.

All Gold Book data is posted to the NYISO website under Planning.

Revised Proposed Stakeholder Comment Process

June 3* (12 noon) Deadline for submitting comments addressing the new Gold Book data and any recommendations for future action

June 9* (12 noon) Deadline for submitting any responsive comments

All comments should be sent to rstalter@nyiso.com

* Changed from June 1 and June 6 at the request of Market Participants during discussions at the 5/23 ICAP Working Group meeting