

# IRIS Stakeholder Preference Determination – Planned Voting Procedure

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# Overview

- Both ISOs will be voting to determine the preferred option for IRIS;
- Phase 1 of the NEPOOL voting will determine the initial motion to be voted;
- Phase 2 of the NEPOOL voting will determine which of the options is the NEPOOL preferred option;
- Phase 3 of the NEPOOL voting (if reached) will address amendments to the preferred option submitted on or before May 12, 2011.
- At several stages, the results of NEPOOL and NYISO votes will be compared to determine next steps, if any.

# Voting Principles

- Votes will take place at the June 1<sup>st</sup> joint NYISO BIC and NEPOOL Markets Committee meeting
  - Desmond Hotel Albany, New York;
- NY and NE participants will vote independently to determine each region's preferred IRIS Option
- Preliminary votes will be collected as written sector-weighted roll call ballots tabulated according to each ISO's by-laws

# Voting Principles (cont.)

- Votes will take place concurrently
  - If they are sequential, results will be released in a way to minimize bias to the other region
- Results and recorded votes will be released after both ISOs have completed their processes to choose an option
- The ISOs will use these votes to determine next steps

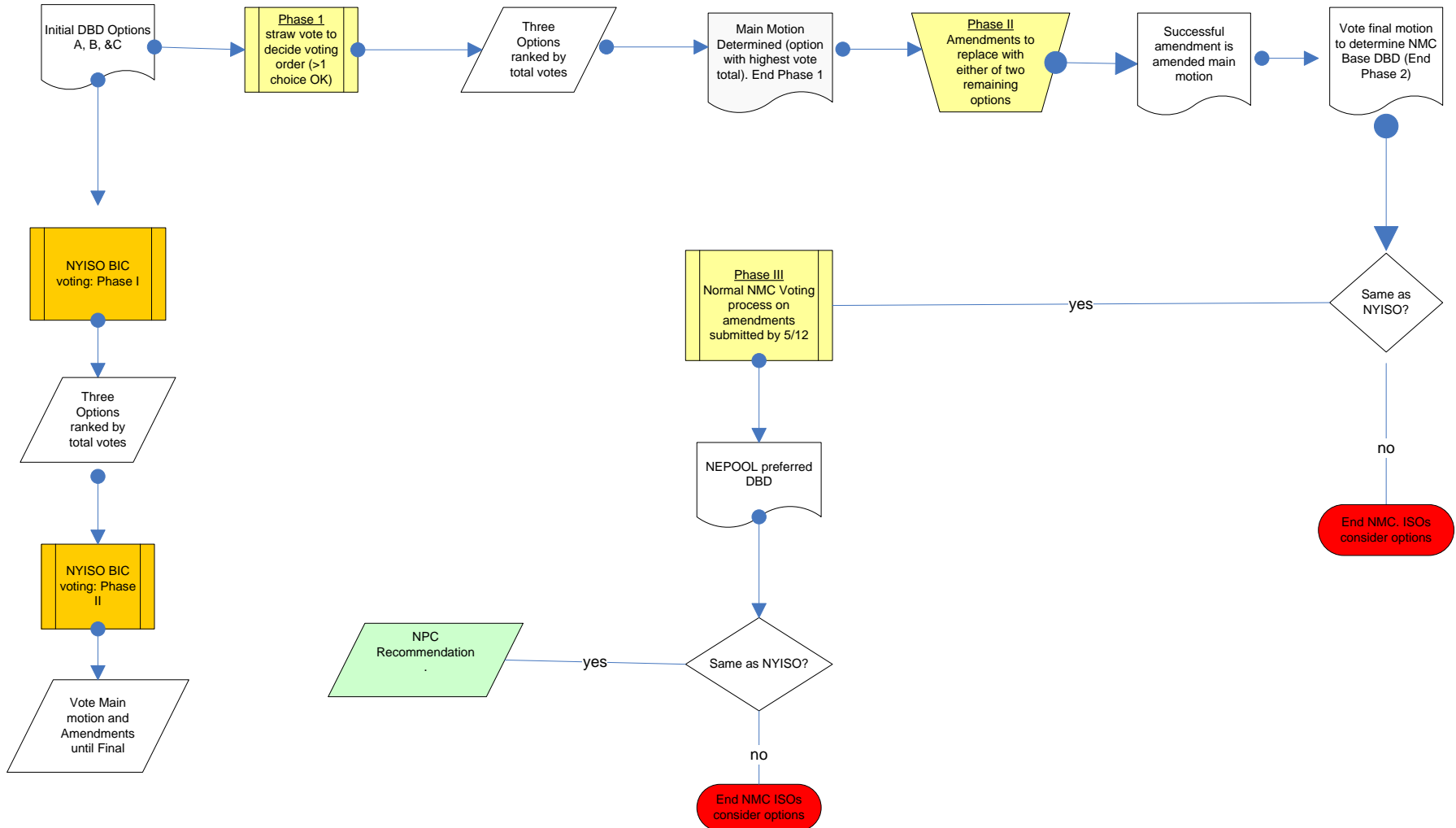
# VOTING – NEPOOL Process

- Phase 1 : Straw Vote On All Three DBD Options:
  - Vote Yes/No/Abstain on each option individually;
  - Allowed to vote for/against multiple options;
  - Results will be held until all three voted by both stakeholder groups;
  - Option with the highest favorable vote becomes the main motion.
- Phase 2: Vote On Main Motion:
  - Motions to amend to substitute one of the two other options allowed;
    - 60% vote required to amend. If passed, becomes Amended Motion;
  - Vote on Main Motion (or Amended Motion). 60% vote required to become the Base DBD recommended by MC.
- Phase 3: Vote on Amendments to selected option:
  - Consider amendments to Base DBD at June 1<sup>st</sup> or subsequent meeting;
  - Normal NEPOOL Markets Committee voting process.

# Coordination with NYISO Results:

- At the end of Phase 2:
  - If NYISO and ISO-NE preferred options are the same, continue the process to Phase 3 described in the previous slide;
  - If NYISO and ISO-NE preferred options are different, adjourn the Markets Committee meeting and consider future options.
- At the end of Phase 3:
  - Compare amended Base DBD with NYISO Base DBD
    - If they are consistent, move forward on NEPOOL stakeholder process on amendments
      - Amendments are those submitted before May 20<sup>th</sup> meeting;
    - If they are inconsistent, adjourn Markets Committee and consider future options.

# Process Summary



# SUMMARY

- The goal of the June 1<sup>st</sup> meeting is to determine the preferred approach to IRIS of both sets of stakeholders;
- The voting process is designed to avoid the roll call vote of one set of stakeholders unduly influencing or dictating the vote of the other set of stakeholders;
- The goal of today's meeting is to achieve agreement on these ground rules for the June 1<sup>st</sup> meeting to vote on the three IRIS options
  - Today's meeting will also address what amendments will be considered for Phase III on June 1<sup>st</sup> (including if the amendments are 'friendly' to the proponents of the impacted option);
- Questions and comments on this process should be raised at today's meeting.