

**NYISO MINIMUM PARTICIPATION CRITERIA
OFFICER CERTIFICATION FORM**

Customer Name:	
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I, _____, a duly authorized officer of _____ ("Customer"), understanding that the NYISO is relying on this certification as evidence that Customer meets the minimum participation requirements set forth in Section 26.1 of Attachment K to the NYISO Market Administration and Control Area Services Tariff, hereby certify that I have full authority to bind Customer and further certify as follows:

1. Customer has written policies, procedures, and controls, approved by Customer's governing body, which provide an appropriate, comprehensive risk management framework that, at a minimum, clearly identifies and documents the range of risks to which Customer is exposed, including, but not limited to (initial all):

Legal risk _____	Credit risk _____	Liquidity risk _____	Market risk _____
Concentration risk _____	Default risk _____	Operation risk _____	Business risk _____
Custody/Investment risk _____			

2. The name of each employee and agent of Customer with the right to bid or schedule in the NYISO-administered markets is set forth below (attach additional sheets as necessary).

Each of these employees and agents has adequate expertise to transact in the NYISO-administered markets and, where applicable, each is in compliance with the NYISO's training requirements related to Virtual Transactions and/or the TCC market.

3. Customer has appropriate operating procedures and technical abilities to promptly and effectively respond to all NYISO communications and directions.
4. Customer has demonstrated compliance with the adequate capitalization criteria by submitting a copy of Customer's, or its guarantor's, most recent audited financial statements that show (check one):

<input type="checkbox"/> \$10 million in assets	<input type="checkbox"/> \$1 million in tangible net worth
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To my knowledge, no event has occurred since the date of Customer's, or its guarantor's, most recent audited financial statements that could adversely affect Customer's compliance with the capitalization criteria.

- OR -

Customer is unable to meet the adequate capitalization criteria and instead Customer has posted with the NYISO the amount of security indicated below, which security Customer may not use to support its credit requirements (check one):

<input type="checkbox"/> \$200,000; Customer is <u>not</u> authorized to participate in the TCC market	<input type="checkbox"/> \$500,000; Customer is authorized to participate in the TCC market
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Date: _____

(Signature)

Print Name: _____

Title: _____

Subscribed and sworn before me _____, a notary public of the State of _____, in and for the County of _____, this ____ day of _____, 20____.

(Notary Public Signature)

My commission expires: ____ / ____ / ____