

SETTLEMENTS REPORT  
BILLING AND ACCOUNTING WORKING GROUP MEETING  
OCTOBER 21, 2005

**1. Issues Affecting The Settlement Process**

- a) Issues list was revised and posted Tuesday, October 11, 2005
- b) Located at: [http://www.nyiso.com/markets/grid\\_accounting/billing\\_issues\\_report/bawg\\_report.pdf](http://www.nyiso.com/markets/grid_accounting/billing_issues_report/bawg_report.pdf)
- c) Issues identified since September 28th update
  - i) Revisions to TCC #8 & #570, transferring 63 MW from Contract #570 to #8, were not made in time [11/5/2005] for inclusion in all September 2005 settlements. Contracts were updated in the TCC database on 10/5/2005. During that time period, September 28-30, 2005 settlements were being processed. Depending on the timing of the entry of the new TCC's, some hours on the 28<sup>th</sup> – 30<sup>th</sup> may have been settled under the new contract provisions. Corrections will be automatically invoiced in the 4-month true-up of September 2005.
  - ii) Beginning with the settlement months scheduled to be invoiced in the month of November 2005, the NYISO will issue 2 invoices per month. Both invoices will then be netted by the NYISO Controller's Office to provide for a single bank transfer. Market Participants are instructed to perform such netting after issuance of the second invoice each month to determine the net balance either owed to the NYISO or due from the NYISO. If the net balance of the 2 invoices issued in a month results in a payment due to the NYISO, Market Participants should provide for the transfer of such funds to the NYISO bank account on the 1st business day after the 15th of the month. Conversely, if the net balance of the 2 invoices issued in a month indicates a net payment is due to the Market Participant from the NYISO, funds will be transferred to the Market Participant's account on the 1st business after the 19th of the month. Revised invoicing and close-out settlement schedules are attached to this email for your reference, as well as posted to the NYISO website at: "[http://www.nyiso.com/public/webdocs/services/financial\\_services/customer\\_settlements/billing\\_reference\\_documents/nyiso\\_settlement\\_schedule.pdf](http://www.nyiso.com/public/webdocs/services/financial_services/customer_settlements/billing_reference_documents/nyiso_settlement_schedule.pdf)" and "[http://www.nyiso.com/public/webdocs/services/financial\\_services/customer\\_settlements/billing\\_reference\\_documents/final\\_bill\\_challenge\\_schedule.pdf](http://www.nyiso.com/public/webdocs/services/financial_services/customer_settlements/billing_reference_documents/final_bill_challenge_schedule.pdf)", respectively.

**2. Invoicing & Close-out Schedule Updates**

- a) Latest revision to invoice & closeout schedules dated October 6, 2005
- b) Reference latest Invoicing schedule: [http://www.nyiso.com/services/documents/b-and-a/pdf/nyiso\\_settlement\\_schedule.pdf](http://www.nyiso.com/services/documents/b-and-a/pdf/nyiso_settlement_schedule.pdf)
- c) Reference latest Close-out schedule: [http://www.nyiso.com/services/documents/b-and-a/pdf/final\\_bill\\_challenge\\_schedule.pdf](http://www.nyiso.com/services/documents/b-and-a/pdf/final_bill_challenge_schedule.pdf)

**3. Review of October 7, 2005 Invoice**

- a) Attachment A: September 2005 Initial Settlements
- b) Attachment B: May 2005 4-Month Settlement Adjustment
- c) Attachment C: September 2004 12-Month/Final Settlement Adjustment
- d) Attachment D: March 2000 Closeout
- e) Attachment E: April 2000 Closeout
- f) Attachment F: May 2000 Closeout
- g) Attachment G: June 2000 Closeout
- h) Attachment H: July 2000 Closeout