Management Committee

November 29, 2006 Meeting Motion - Agenda #06

Motion:

The Management Committee (MC) approves revisions to Attachment K of the Market Administration and Control Area Services Tariff and Attachment W of the Open Access Transmission Tariff, as discussed at the Scheduling & Pricing Working Group meeting on October 31, 2006, and as approved by the Business Issues Committee (BIC) on November 8, 2006.

The MC hereby approves proposed tariff revisions, as outlined in the presentation to the MC on November 29, to reduce the NYISO's risk of bad debt losses by allowing it to retain a portion of a Customer's collateral upon its exit from the NYISO-administered markets to secure any remaining true-up obligations that may later be payable by the Customer.