Default Bid Rule for Day Ahead Reserves

- The NYISO is seeking to address concerns regarding the operation of the default bid rule for reserves in the day-ahead market for units offering flexible capacity only.
- We are proposing to modify the bid submission logic such that an availability bid becomes a required field and would not pass validation if left blank.
- This approach will provide active feedback to bidders if no reserve availability bid is submitted rather than the currently specified functionality where the MIS would create a \$0 availability bid on their behalf if no reserve availability bid is provided.
- We believe this a better technical option and addresses the underlying concerns raised at FERC
- This requirement only exists if a generator chooses to offer the capacity flexibly in the day-ahead and it is consistent with the capabilities and how the unit will be recognized by the software in real-time.
- Note that the timeframe for making this change will likely result in its introduction during the sandbox testing for upload/download in May.
- The impact on upload/download should be minimal, as it does not change the templates themselves; it only takes an existing field and changes it from optional (null) to required on bid submission.