Withdrawals' Exposure

			June-02
OATT Cost of Operations		= 85% OF NYISO Costs of Operations	$6,546,007
OATT Start-Up Costs		= 100% OF NYISO OATT Start-up Costs	$547,119
FERC Fees		= 85% OF FERC Fees	$354,167
MST Start-Up Costs		= 100% OF NYISO MST Start-up Costs	$547,119
Monthly Revenue Requirement	**A**		$7,994,412
Withdrawals' 2002 Budget Under-run Allocation	**B**	= Y x H	($96,224)
Withdrawals' Rate stabilization	**C**	= Y x I	$61,659
Withdrawals' 2002 Exposure			**$7,959,847**
Withdrawals' OATT Cost of Operations Rate [$/MWh]	**D**	= 85% OF NYISO Costs of Operations / Y	$0.478977
Withdrawals' OATT NYISO Start-up Cost Rate [$/MWh]	**E**	= 100% OF NYISO OATT Start-up Costs / Y	$0.040033
Withdrawals' OATT FERC Fee Rate [$/MWh]	**F**	= 85% OF FERC Fees / Y	$0.025915
Withdrawals' MST NYISO Start-up Cost Rate [$/MWh]	**G**	= 100% OF NYISO MST Start-up Costs / Y	$0.040033
Withdrawals' 2002 Budget Under-run Allocation [$/MWh]	**H**	= W / Y	($0.007041)
Withdrawals' Rate stabilization Rate	**I**	= R x Y / {Y + Z}	$0.004512
Withdrawals' Final Monthly Rate			**$0.582429**

Suppliers' Exposure

			June-02
OATT Cost of Operations		= 15% OF NYISO Costs of Operations	$1,155,178
FERC Fees		= 15% OF FERC Fees	$62,500
Monthly Revenue Requirement	**J**		$1,217,678
Suppliers' 2002 Budget Under-run Allocation	**K**	= Z x O	($42,440)
Suppliers' Rate stabilization	**L**	= Z x P	$66,417
Suppliers' 2002 Exposure			**$1,241,655**
Suppliers' OATT Cost of Operations Rate [$/MWh]	**M**	= 15% OF NYISO Costs of Operations / Z	$0.081442
Suppliers' OATT FERC Fee Rate [$/MWh]	**N**	= 15% OF FERC Fees / Z	$0.004406
Suppliers' 2002 Budget Under-run Allocation [$/MWh]	**O**	= X / Z	($0.002992)
Suppliers' Rate stabilization Rate [$/MWh]	**P**	= R x Z / {Y + Z}	$0.004682
Suppliers' Final Rate [$/MWh]			**$0.087539**
Net Base Rate	**Q**	= D + E + F + G + M + N	$0.670806
Rate Stabilization Component	**R**	= $0.68 - Q	$0.009194
Adjusted Rate			$0.680000

2002 Budget Under-run Allocation:			June-02
Projected Revenue prior to adjusting	**S**	= A + C + J + L	$9,340,166.33
Actual Schedule 1 Revenue collected to date	**T**	= From last invoicing	$9,279,936.55
Difference			$60,229.78
2002 Budget Under-Run Monthly Withdrawal Refund	**U**	From Controller's Schedule	($66,668.93)
2002 Budget Under-Run Monthly Injection Refund	**V**	From Controller's Schedule	($11,765.10)
Withdrawals' Cost Adjustment	**W**	= U - {[S - T] x Y / (Y + Z)}	($96,224.30)
Suppliers' Cost Adjustment	**X**	= U - {[S - T] x Z / (Y + Z)}	($42,439.51)

Withdrawal MWh		June-02
LSE Internal LBMP Energy Sales		5,857,256
Internal Bilaterals		7,185,555
Importl/Non-LBMP Market Bilaterals		65,331
Export/Non-LBMP Market Bilaterals		129,008
Wheel Through Bilaterals		209,561
External TC LBMP Energy Sales		219,937
	Y	13,666,649

Injection MWh		June-02
DAM Internal PS LBMP Energy Purchases		5,466,340
Internal Bilaterals		7,185,555
Importl/Non-LBMP Market Bilaterals		65,331
Export/Non-LBMP Market Bilaterals		129,008
Wheel Through Bilaterals		209,561
External PS LBMP Energy Purchases		1,128,307
	Z	14,184,102