

Summer 2000 ICAP Strip Auction Results
(Covering May through October 2000)

<u>Area</u>	<u>Amount Sought(MW)</u>	<u>Amount Offered(MW)</u>	<u>Amount Awarded(MW)</u>	<u>Market Clearing Price(\$/kW -6mos.)</u>
NYC	7,213.5	5,468.2	5,408.8	\$52.50
LI	1,651.0	0.0	0.0	-----
ROS	1,976.0*	3,248.3	1,690.9	\$9.00
PJM	12,042.5**	0.0	0.0	----
HQ	12,042.5**	100.0	50.0	\$9.00

*bidders who would take ICAP from Rest of State (upstate) only

** bidders who would take ICAP from ROS, PJM, or HQ