

DRAFT Exhibit 1 (NERA SOW)
2008 ICAP Demand Curve Development Schedule

11/13/2006	NYISO selects independent consultant in accordance with RFP and NYISO procedures
12/11/2006	Independent consultant provides initial assumptions to the NYISO to post for stakeholder review
12/18/2006	Installed Capacity WG meeting with independent consultant to discuss assumptions
By 1/12/2007	Installed Capacity WG meeting with independent consultant to finalize assumptions
By 2/12/2006	Independent consultant reports progress for NYISO, Market Advisor and stakeholder review and receives feedback from NYISO, Market Advisor and stakeholders
By 3/1/2007	Independent consultant reports progress for NYISO, Market Advisor and stakeholder review and receives feedback from NYISO, Market Advisor and stakeholders
By 4/13/2007	Independent consultant provides draft report for NYISO and stakeholder review
By 4/27/2007	Independent consultant receives comments on all data, assumptions and conclusions from NYISO, Market Advisor and stakeholders
By 5/25/2007	Independent consultant issues final report including treatment of comments, suggestions and changes previously proposed by NYISO, Market Advisor and stakeholders along with rationale for accepting or rejecting such inputs
By 6/8/2007	NYISO and its Market Advisor receive comments on Independent consultant's final report
By 6/29/2007	NYISO issues draft recommendations for stakeholder review
By 7/13/2007	Installed Capacity WG meets to provide feedback on NYISO draft recommendations for stakeholder review
By 7/20/2007	NYISO receives written comments from stakeholders
By 8/17/2007	NYISO issues proposed ICAP Demand Curves to the NYISO Board with copies to stakeholders , taking into account the report of the independent consultant, the recommendations of the Market Advisor, and the views of the

12/4/2006

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	stakeholders along with rationale for accepting or rejecting such inputs. 30 day clock for appeals to the Board starts.
By 8/24/2007	Installed Capacity WG meets to review proposed demand curve recommendations
By 9/17/2007	Submission of stakeholder requests for the ISO Board to review and adjust the ISO's proposed ICAP Demand Curves
	Upon receipt of such a request, a NYISO Board subcommittee shall be convened, upon notice to all parties, to review <u>filed analysis</u> information and to hear oral arguments on the issues that have been raised
	Presentations to the ISO Board or Board subcommittee of stakeholder views on the ISO's proposed ICAP Demand Curves
10/8/2007 and/or 11/12/2007	NYISO Board Committee Meetings
By 11/30/2007	FERC filing of ICAP Demand Curves as approved by the ISO Board incorporating the results of the periodic review