

SMD2 Deployment Update

- Smooth Transition to Production on Feb. 1
 - ✓ Energy Mgmt. System (EMS) cut-over near seamless
 - ✓ Day Ahead Market (DAM) extremely reliable
 - ✓ Over-all system stability has been very good
 - ✓ RTS and State Estimator performing well
 - ✓ Settlements processes on schedule, consistent
- Minor problems discovered and corrected
 - ✓ Real-Time market issues; intermittent price spikes
 - ✓ Billing system meter data upload issues (first 5 days)
 - ✓ MIS performance, system availability (first week)