



## Management Committee

February 7, 2002

**NY Generation Sold as External ICAP  
External Generation Sold as NY ICAP**

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**Deliverability**

### Topics to be Covered

- *Background*
- *Principles*
- *NY ICAP from External Resources*
- *External CA ICAP from Resources located in New York*
- *Other*

## BACKGROUND

- **Three Markets/Emergency Procedures (NY/NE/PJM)**
- **Validation Procedure**
- **Deliverability**

## PRINCIPLES

- **Day-Ahead bidding/scheduling obligation**
- **In-day reserve shortage (forecast or actual)**
- **Resource specific unless CA meets tariff requirements for system sales**
- **If available, resource MWs must be provided (reliability to be maintained)**

## NY ICAP from External Resources

- **Adhere to NYISO Market Rules**
- **Day-ahead market obligation**
- **In-day obligation (SRE)**
- **If needed and available, MWs must be delivered to NY**

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5

## NY Resource sold as ICAP to External CA

- **Respect ICAP ‘Sink’ CA Market rules**
- **If requested by External CA, ICAP resource must bid into BME to get scheduled**
- **If not accepted by BME due to NY reserve shortage, ICAP transaction to PJM/ISO-NE will be reinstated.**

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6

**MOTION**

**The Management Committee approves the concept of inter-regional sales of ICAP and requests that the Board concur and direct the filing of necessary tariff changes to ensure that deliverability requirements of External Control Areas are met for ICAP resources located in New York. Necessary Tariff changes to be reviewed by the Chairs and Vice Chairs of the Management and Business Issues Committees in consultation with the ICAP Working Group prior to filing at FERC.**