

**DRAFT****NYISO Business Issues Committee Meeting Minutes****July 16, 2014****10:00 a.m. – 12:45 p.m.**

---

**1. Introductions, Meeting Objectives, and Chairman's Report**

The vice-chair of the Business Issues Committee (BIC), Ms. Patti Caletka (NYSEG) called the meeting to order at 10:00 a.m. by welcoming the members of the BIC. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

**2. Approval of Meeting Minutes – June 18, 2014****Motion #1:**

The Business Issues Committee (BIC) hereby approves June meeting minutes.

***The motion passed unanimously by show of hands.***

**3. Market Operations Report**

Mr. Rana Mukerji (NYISO) reviewed the Market Operations report included with the meeting material.

**4. Seams Report**

Mr. Rana Mukerji reviewed the Seams report included with the meeting material.

**5. Planning Update**

Mr. Henry Chao (NYISO) provided the planning update included with the meeting material. Mr. Howard Fromer (PSEG) asked if the NYISO had reviewed the recently filed request to defer effective date of the Comprehensive Planning Process for two years, consistent with Order 1000 with stakeholders prior to filing. Mr. Chao stated that the NYISO did brief ESPWG and TPAS; however, due to timing issues, NYISO was not able to perform a full stakeholder review. Mr. Fromer stated that something of this significance should be vetted with stakeholders in advance.

**6. Credit Policy Enhancement: Projected True-Up Exposure**

Ms. Sheri Prevratil (NYISO) reviewed the credit policy change included with the meeting material. The proposed change will address possible credit exposure in certain circumstances, as the credit policy does not currently account for projected true-up exposure typically resulting from differences in estimated versus actual load meter data. The NYISO is proposing to add a true-up exposure credit requirement to its credit policy.

Mr. Rich Miller (Con Edison) asked about the total number of market participants required to post this credit requirement in comparison to the total number of Market Participants analyzed (percentage of market participants with true up exposure) Ms. Prevratil said she will report back with the actual number. She clarified that Jan. and Feb. true ups are included in the numbers presented so some Market Participants that were included in the screening process may be related to high energy prices and not load forecasts. She noted that this will be included as a 2015 potential project.

***The motion passed unanimously by show of hands.***

**Motion #2**

The Business Issues Committee (BIC) hereby recommends that the Management Committee authorize the NYISO staff to file under Section 205 of the Federal Power Act, revisions to Attachment K of the Market Services and Control Area Tariff to include a Projected True-Up Exposure credit requirement, as described in the presentation entitled "Credit Policy Enhancement – Projected True-Up Exposure", made at the July 16, 2014 BIC meeting.

***The motion passed unanimously by show of hands.***

#### **7. Code of Conduct Revision: Gas Operational Information Sharing**

Ms. Kelli Joseph (NYISO) reviewed the proposed Code of Conduct Revision: Gas Operational Information Sharing. Consistent with FERC Order 787, NYISO proposes a code of conduct revision to permit sharing confidential operational information concerning natural gas-fueled generation for the purpose of promoting reliable service or operational planning with 1) operating personnel of interstate pipelines and 2) operating personnel of LDCs and intrastate natural gas pipeline operators, after they have acknowledged, in writing, that they may not disclose, or use anyone as a conduit to disclose, that information to an affiliate or third party.

#### **Motion #3:**

The Business Issues Committee (BIC) hereby approves revisions to the Installed Capacity Manual as presented at the April 16, 2014 BIC Meeting.

***The motion passed unanimously by show of hands.***

#### **8. Working Group Updates**

- a. *Electric System Planning Working Group* – Ms. Leigh Bullock (NYISO) reported that the last meeting was a joint ESPWG TPAS to discuss the Public Policy Planning/Reliability Planning Process Study Agreements and also the 2014 RNA Executive Summary. The full RNA review, along with a discussion on CARIS 2 Base Case will take place at the July 24 ESPWG-TPAS meeting.
- b. *Installed Capacity Working Group* – Mr. Chris LaRoe (IPPNY) reported that the ICAP has been working with the PRL on SCR Performance Obligations.
- c. *Market Issues Working Group* – Ms. Patti Caletka (NYSEG) reported that MIWG reviewed the Q1 SOM Report as well as the MMU evaluation of DAM reserve offers.
- d. *Price Responsive Load Working Group* – see ICAP update.
- e. *Credit Policy Working Group* – Mr. Norman Mah (Con Ed Solutions) worked on the proposed credit enhancements brought to BIC today.

#### **9. New Business**

Mr. Scott Leuthauser asked when the discussion on 2015 project prioritization would take place. Ms. Bullock informed that group BPWG would be reviewing the list at the July 25 BPWG, and in response to a question on when the project descriptions would be distributed to members, said she is working to get them out to the group as soon as possible, and Friday at the latest.

#### **10. Meeting Adjourned**

The meeting was adjourned at 11:00 am