

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

4/22/04

To: New York Independent System Operator, Inc. Docket Nos. ER04-615-000,
ER04-294-001 and
ER04-294-002

Ref: Compliance Filing and Modifications to Reduce the Magnitude of Congestion
Rent Shortfalls

Pursuant to authority delegated to the Director, OMTR/Tariffs and Market Development - East, under 18 C.F.R. 375.307, your submittals of tariff revisions to reflect modifications to reduce the magnitude of congestion rent shortfalls in the above referenced dockets are accepted for filing and made effective February 2, 2004, along with the proposed designations.

Under 18 C.F.R. 385.210, interventions are timely if made within the time prescribed by the Secretary. Under 18 C.F.R. 385.214, the filing of a timely motion to intervene makes the movant a party to the proceeding, if no answer in opposition is filed within fifteen days. The filing of a timely notice of intervention makes a State Commission a party to the proceeding. No adverse comments or protests were filed.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against any of the applicant(s).

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. 385.713.

Sincerely,

Alice Fernandez, Director
OMTR/Tariffs and Market Development - East