

Autumn 2006 Initial TCC Auction Plan

Presented to:

Market Structures Working Group

June 29, 2006

Auction Plan

- Twenty-five percent of system capability will be offered as one-year TCCs.
 - *Four Stage 1 Rounds*
 - *One Stage 2 Reconfiguration Round*
- Fifty percent of system capability will be offered as six-month TCCs.
 - *Four Stage 1 Rounds*
 - *One Stage 2 Reconfiguration Round*
- The remaining twenty-five percent of system capability was sold as one-year TCCs in Spring 2006 and are still in effect

Auction Schedule

- The auction will consist of ten rounds.
- Two monthly reconfiguration auctions will also be conducted during this time, and the November reconfiguration auction will be conducted immediately following the Autumn Auction.
- The auction will begin the week of July 24 and complete in the week of October 9. The November reconfiguration auction will begin in the week of October 16.

Auction Schedule

<u>Week</u>	<u>Activity</u>
➤ July 24 – 28	One Year Round #1.
➤ July 31 – Aug. 4	One Year Round #2.
➤ August 7 – 11	One Year Round #3.
➤ August 14 – 23	September Reconfiguration Auction.
➤ August 21 – 25	One Year Round #4.
➤ August 28 – Sept. 1	One Year Reconfiguration Auction.
➤ September 5 – 8	Six Month Round #1.
➤ September 11 – 20	October Reconfiguration Auction.
➤ September 18 – 22	Six Month Round #2.
➤ September 25 – 29	Six Month Round #3.
➤ October 2 – 6	Six Month Round #4.
➤ October 10 – 13	Six Month Reconfiguration Auction.
➤ October 16 – 25	November Reconfiguration Auction.