

Price Correction Status Update

BPCTF – April 24, 2006

Price Error Elimination Status

- ◆ *Reservation and correction rate remains low*
 - No new causes of errors logged in several months
 - Price Error Elimination Team continues to review potential solutions to difficult causes of errors
- ◆ *Enhancements targeting price errors*
 - Load Forecaster continues to perform well
 - Modeling enhancements to detect telemetry failures
 - Continued planning for Enhanced Price Validation
 - Pricing datamart to provide better transparency
- ◆ *Cycle time to provide corrections improves*
- ◆ *Improvement to reservation processes targeted*

Enhanced Price Validation Status

- ◆ *Detailed concept design and scope development*
- ◆ *Multi-phased project with phased deliverables*
 - Core transaction management engine
 - Real-time price monitoring capability
 - Enhanced price reservation and correction tools
- ◆ *Benefits*
 - Price monitoring will identify error conditions sooner
 - Enhanced tools will enable quicker determination of, and ultimately fewer, reservations
 - Better investigative tools will enable quicker decisions
- ◆ *Cost and schedule estimates being finalized*

Price Correction Statistics

| Jan 2006 | Reservations | Corrections | Released | Tot. Hours |
|-------------|--------------|-------------|----------|------------|
| Hours | 41 | 20 | 21 | 744 |
| % Hours w/o | 94.5% | 97.3% | - | |
| % Hours | 5.5% | 2.7% | 2.8% | |

| Feb 2006 | Reservations | Corrections | Released | Tot. Hours |
|-------------|--------------|-------------|----------|------------|
| Hours | 43 | 22 | 21 | 672 |
| % Hours w/o | 93.6% | 96.7% | - | |
| % Hours | 6.4% | 3.3% | 3.1% | |

| Mar 2006 | Reservations | Corrections | Released | Tot. Hours |
|-------------|--------------|-------------|----------|------------|
| Hours | 26 | 11 | 15 | 744 |
| % Hours w/o | 96.5% | 98.5% | - | |
| % Hours | 3.5% | 1.5% | 2.0% | |

Price Correction Statistics (Cont.)

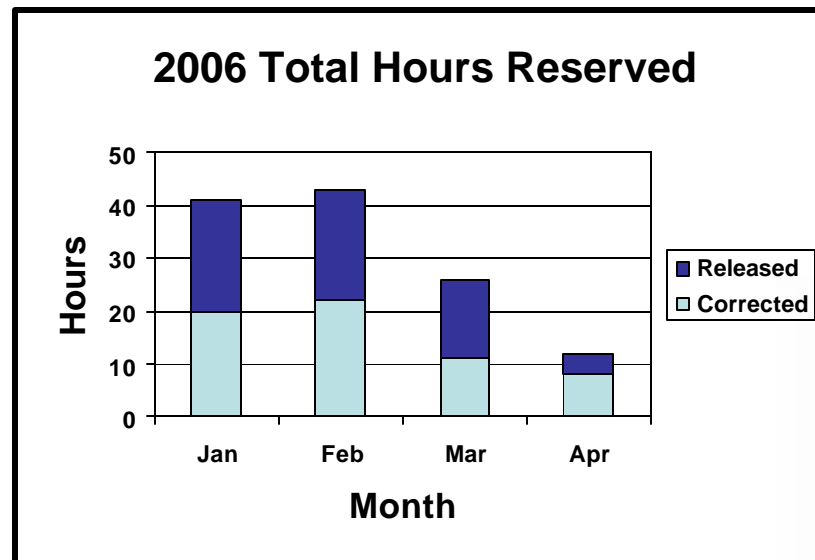
| First Quarter | Reservations | Corrections | Released | Tot. Hours |
|----------------------|--------------|--------------|-------------|-------------|
| Hours | 110 | 53 | 57 | 2160 |
| % Hours w/o | 94.9% | 97.5% | - | |
| % Hours | 5.1% | 2.5% | 2.6% | |

| Apr 2006 * | Reservations | Corrections | Released | Tot. Hours |
|-------------------|--------------|--------------|-------------|------------|
| Hours | 12 | 8 | 4 | 432 |
| % Hours w/o | 97.2% | 98.2% | - | |
| % Hours | 2.8% | 1.9% | 0.9% | |

* - Data through 18 April 2006

Price Correction Statistics (Cont.)

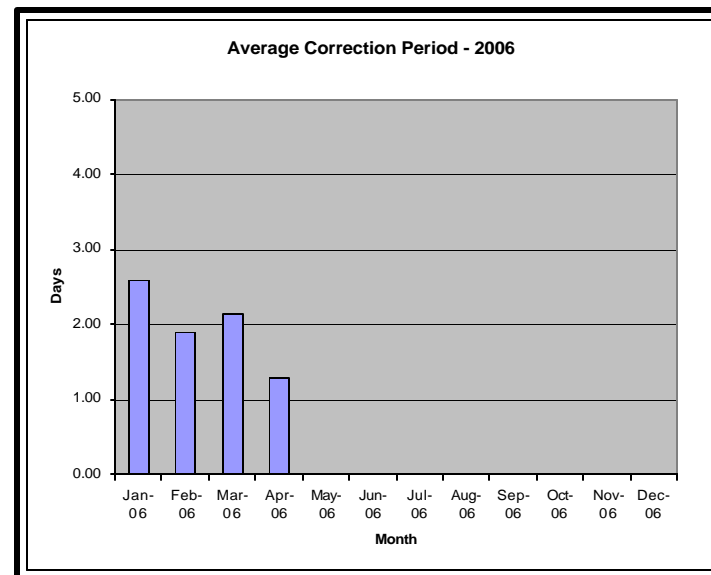
| 2006 YTD | Reservations | Corrections | Released | Tot. Hours |
|----------|--------------|-------------|----------|------------|
| January | 41 | 20 | 21 | 744 |
| February | 43 | 22 | 21 | 672 |
| March | 26 | 11 | 15 | 744 |
| April * | 12 | 8 | 4 | 432 |



* - Data through 18 April 2006

Price Correction Statistics (Cont.)

| | Days Corrected | Avg | Max | Min | Std Dev |
|---------|----------------|------|-----|-----|---------|
| Jan-06 | 12 | 2.58 | 5 | 0 | 1.88 |
| Feb-06 | 10 | 1.90 | 4 | 0 | 1.52 |
| Mar-06 | 7 | 2.14 | 5 | 0 | 1.77 |
| Apr-06* | 7 | 1.29 | 3 | 0 | 0.95 |



* - Data through 18 April 2006