

NYISO Management Committee – Special Meeting

October 30, 2003

Conference Call Meeting

MOTIONS FROM THE MEETING

Motion #1:

The Management Committee, having reviewed the market changes that the SMD2, Real Time Scheduling (“RTS”) project will require, as presented at the October 17 Management Committee meeting and in recognition of the tariff amendments required for the SMD2 RTS project which were posted to the NYISO website October 20, 2003, as updated October 27, 2003, and which were presented, in outline form, today, hereby approves the SMD2 RTS proposal and recommends to the NYISO Board that it also approve the SMD2, RTS proposal and direct that necessary tariff amendments be filed with FERC under Section 205 of the Federal Power Act. Prior to filing the tariff language for the SMD2 RTS proposal, any changes from what was posted for this special MC Meeting shall be submitted by the ISO to the MC, BIC and OC Chairs for review and final approval. This approval recognizes that NYISO and MPs will work together to review the results of market trials and pursue through tariff amendments or otherwise, modifications that appear necessary to fulfill the indicated intentions, and to address undesirable results that are identified through the market trials process.

(Motion passed unanimously by a show of hands with abstentions)