

DEMAND CURVES ESTIMATES PRESENTED AT 1/9/03 MANAGEMENT COMMITTEE

NYC

Summary	Estimate	Min	Max
Costs (\$)	\$ 105,078,113	\$ 52,637,001	\$ 121,848,025
Rate Cost (\$/MWh)	\$ 2.44	\$ 1.22	\$ 2.83

Rest of State

Summary	Estimate	Min	Max
Costs (\$)	\$ 133,735,647	\$ -	\$ 215,689,037
Rate Cost (\$/MWh)	\$ 1.41	\$ -	\$ 2.27

ESTIMATES OF YEAR 1 DEMAND CURVES – COMPROMISE PROPOSAL

NYC

Summary	Estimate	Min	Max
Costs (\$)	\$ 69,047,987	\$ 43,526,803	\$ 85,053,816
Rate Cost (\$/MWh)	\$ 1.60	\$ 1.01	\$ 1.98

Rest of State

Summary	Estimate	Min	Max
Costs (\$)	\$ 83,947,068	\$ 16,053,645	\$ 150,800,936
Rate Cost (\$/MWh)	\$ 0.88	\$ 0.17	\$ 1.59

Revisions in the Assumptions since the 1/9/03 Estimates:

1. Accommodate seasonal application of the \$105 cap in NYC.
2. Recognize additional utility capacity, including IPP purchases.