Business Issues Committee February 11, 2003 Agenda #7

Moved that the Business Issues Committee ("BIC") hereby (1) approves the Demand Curve Proposal contained in the presentation posted for the February 11, 2003 BIC meeting, (2) recommends its approval by the Management Committee, and (3) agrees that the NYISO shall direct its Independent Market Advisor to include an evaluation of the demand curve in future annual reviews of the NYISO markets.