

**NEW YORK INDEPENDENT SYSTEM OPERATOR
BUSINESS ISSUES COMMITTEE MEETING**

February 11, 2003

MOTION TO AMEND TARIFFS TO LIFT 10 MINUTE NSR BID CAP

WHEREAS, the NYISO staff and Market Participants in the S&P Working Group have undertaken a process to review the feasibility of reopening the market for 10 minute non-synchronous reserves, including consideration of proposals to lift the existing bid cap applicable in that market; and,

WHEREAS, the NYISO staff presented its proposal for reopening this market to the Business Issues Committee at its meeting on February 11, 2002;

NOW, THEREFORE, the Business Issues Committee recommends to the Management Committee that NYISO staff be authorized to prepare and file with the Federal Energy Regulatory Commission proposed amendments to the OATT and the Services Tariff that would provide for the reopening of the market for 10 minute non-synchronous reserves, consistent with the recommendations of the Market Advisor and the NYISO staff presented to the Business Issues Committee on February 11, 2002.