

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**November 14, 2013
9:00 AM to 2:00 PM**

**Location: KCC Conference Center, 1D
10 Krey Blvd, Rensselaer, NY 12144**

FINAL Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Steve Sullivan (Chair)	LIPA	Public Power	X (Phone)	
Les Pardo (Vice Chair)	NYPA	Public Power	X	
Rich DeJong	Iberdrola, USA	Transmission Owners	X	
Ed Ortlieb	Central Hudson	Transmission Owners	X	
Patrick Murray	National Grid	Transmission Owners	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Kathy Logan	USPowerGen	Other Suppliers		
Manny Cancel	Con Edison	Transmission Owners		
<i>Visitors</i>				
Jodi Crozzoli	NYISO	n/a		
Lisa DeSocio	NYISO	n/a		
Catherine Fairweather	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Jim Romano	NYISO	n/a		

Meeting convened at 9:01 AM

1. Introductions

- Introduction of Martin Silverman, NYISO Internal Audit
- Mr. Silverman provided a summary of his background to the Subcommittee.

2. Approval of Minutes from the prior Meeting

The minutes from the June 20, 2013 MPAAS meeting were approved with no changes.

3. Open Action Items

- Mr. Marcincuk discussed that FERC Docket # ER08-1281-000 relates to the Broader Regional Markets Initiative and that the deadlines relate to the completion dates for Broader Regional Markets projects.
- All other action items from the June 20, 2013 MPAAS Meeting were closed.

4. SSAE 16 / SOC 1 – KPMG Presentation / Discussion

- KPMG provided a presentation on the NYISO's SSAE 16 / SOC 1.
- MPAAS members asked various questions regarding the SOC 1 Report and process.

5. BAWG Activities – Update

The Subcommittee held a general discussion regarding the October 21, 2013 Billing Issue Report (as presented to the Billing & Accounting Working Group on October 28, 2013).

6. General Business

a) NYISO Senior Management Changes

Mr. Marcincuk informed MPAAS that Cheryl Hussey was named the Vice President and Chief Financial Officer on July 17, 2013.

b) DOE Funding and Project Updates

Mr. Marcincuk provided a summary of the Smart Grid Investment Grant funding, reimbursement, and overall project status.

7. Audit Briefings for Completed Audits (June 2013 to date)

Internal Audit staff provided an overview of the current audit plan and the status of each audit completed since the prior MPAAS meeting.

Detailed Audit Briefing for Completed Audits

- Day-Ahead Market
- Patch Management
- Release and Control
- Service Manager
- Interconnection Projects – Follow-up Audit
- Broader Regional Markets
- Grant Audit (DoE / Stimulus Funds)
- Market Monitoring Continuous Assessment
- MST Rate Schedule 4 – Operating Reserves

8. 2014 Audit Plan Discussion

- Mr. Marcincuk provided an overview of the 2014 Audit Plan.
- The Subcommittee held a general discussion regarding the 2014 Audit Plan.

9. 2014 Meeting Schedule

- MPAAS agreed to the 2014 Meeting Schedule
 - March 13, 2014
 - June 19, 2014
 - November 13, 2014

10. 2014 Elections – MPAAS Chair and Vice-Chair

- MPAAS selected the 2014 Chair and Vice-Chair
 - Chair – Les Pardo, NYPA
 - Vice-Chair – Ed Ortlieb, Central Hudson

11. Any Other Business

- Mr. Marcincuk will contact ConEd to inquire about a replacement for Manny Cancel.
- Mr. Marcincuk will contact PSEG to discuss MPAAS Membership

12. Adjourn

The meeting was adjourned at 11:38 AM