

2007 ICAP Forecast

Criteria 1 & 2

2007 Regional Load Growth Factors for Central Hudson

Economic Data from Economy.Com

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment	192.9	195.3	196.7	198.2	198.9	200.1	202.2	204.2
Output	13964.9	14431.1	14647.1	15342.5	15713.9	16091.8	16432.3	16891.7
Households	185.8	187.5	189.4	190.9	192.1	193.2	194.4	195.3
Population	507.6	512.3	517.2	521.5	524.8	527.6	530.5	532.0
Income	14538.8	14875.7	14604.9	14793.0	15298.7	15750.9	16368.0	16837.1

Correlation of Economic Indicator to Peak Load

Indicator	Rho	Rank	Weight	Wgt Rho
Employment	0.8975	2	1	0.8975
Output	0.9181	1	1	0.9181
Households	0.8963	3	1	0.8963
Population	0.8960	4	0	0.0000
Income	0.8149	5	0	0.0000

Annual Growth Index of Economic Indicators

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment		1.0129	1.0068	1.0076	1.0036	1.0061	1.0107	1.0095
Output		1.0334	1.0150	1.0475	1.0242	1.0240	1.0212	1.0280
Households		1.0091	1.0098	1.0082	1.0061	1.0058	1.0064	1.0044
Population		1.0091	1.0097	1.0083	1.0063	1.0053	1.0054	1.0029
Income		1.0232	0.9818	1.0129	1.0342	1.0296	1.0392	1.0287
Composite Indicator		1.0186	1.0105	1.0213	1.0114	1.0121	1.0128	1.0141

Peak Load Data

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			3	1	5	2	4	
W/N L + L								
W/N Peak MW	968	985	1020	1127.1	1,097.5	1,138.6	1,177.00	
Peak Growth Index		1.0176	1.0355	1.1050	0.9737	1.0375	1.0337	

Ratio of Peak Load Growth to Composite Economic Indicator

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			3	1	5	2	4	
Ratio			1.0247	1.0820	0.9627	1.0251	1.0206	

Criterion 1 - Peak Growth Index

	Initial	Final
Lower (4th rank)	1.0337	1.0306
Upper (2nd rank)	1.0375	1.0406
Difference	0.37%	1.00%

Criterion 2 - Ratio of Peak/Economic Indexes

	Initial	Adjusted	Final
Lower (4th rank)	1.0206	1.0179	1.0322
Upper (2nd rank)	1.0251	1.0279	1.0423
Difference	0.45%	1.00%	1.01%

2007 Composite Indicator **1.0141**

2007 Regional Load Growth Factors for Con-Ed

Economic Data from Economy.Com

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment	4163.2	4132.1	4007.9	3966.8	3990.1	4033.3	4071.5	4092.1
Output	432135.9	444232.1	432119.0	436501.9	462710.8	487239.2	508902.1	521581.5
Households	3367.2	3390.7	3404.0	3415.9	3426.4	3421.1	3426.2	3437.2
Population	8952.8	9013.3	9047.6	9076.7	9103.3	9085.5	9100.6	9117.0
Income	346936.5	347830.8	339264.5	338375.9	355542.0	364181.3	380884.5	389101.6

Correlation of Economic Indicator to Peak Load

Indicator	Rho	Rank	Weight	Wgt Rho
Employment	0.8048	3	1	0.8048
Output	0.9810	1	1	0.9810
Households	0.7514	4	0	0.0000
Population	0.7037	5	0	0.0000
Income	0.9516	2	1	0.9516

Annual Growth Index of Economic Indicators

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment		0.9925	0.9699	0.9897	1.0059	1.0108	1.0095	1.0051
Output		1.0280	0.9727	1.0101	1.0600	1.0530	1.0445	1.0249
Households		1.0070	1.0039	1.0035	1.0031	0.9985	1.0015	1.0032
Population		1.0068	1.0038	1.0032	1.0029	0.9980	1.0017	1.0018
Income		1.0026	0.9754	0.9974	1.0507	1.0243	1.0459	1.0216
Composite Indicator		1.0087	0.9728	0.9997	1.0409	1.0306	1.0347	1.0179

Peak Load Data

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			4	2	5	1	3	
W/N L + L								
W/N Peak MW	11825	12225	12400	12650	12812	13314	13516	
Peak Growth Index		1.0338	1.0143	1.0202	1.0128	1.0392	1.0152	

Ratio of Peak Load Growth to Composite Economic Indicator

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			1	2	5	3	4	
Ratio			1.0426	1.0205	0.9730	1.0083	0.9812	

Criterion 1 - Peak Growth Index

	Initial	Final
Lower (4th rank)	1.0143	1.0122
Upper (2nd rank)	1.0202	1.0222
Difference	0.59%	1.00%

Criterion 2 - Ratio of Peak/Economic Indexes

	Initial	Adjusted	Final
Lower (4th rank)	0.9812	0.9812	0.9987
Upper (2nd rank)	1.0205	1.0205	1.0388
Difference	3.93%	3.93%	4.00%

2007 Composite Indicator **1.0179**

2007 Regional Load Growth Factors for LIPA

Economic Data from Economy.Com

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment	1217.8	1218.6	1215.3	1222.7	1233.8	1240.6	1247.2	1250.3
Output	100995.0	103031.6	105375.8	107946.2	112789.2	116509.7	120687.2	123049.3
Households	919.7	925.5	930.8	934.9	935.9	935.0	937.1	940.6
Population	2762.9	2780.4	2796.1	2808.5	2812.0	2808.8	2816.0	2822.7
Income	116293.8	117771.6	115944.7	115476.4	119564.7	121718.5	126782.8	129416.9

Correlation of Economic Indicator to Peak Load

Indicator	Rho	Rank	Weight	Wgt Rho
Employment	0.9015	1	1	0.9015
Output	0.8599	2	1	0.8599
Households	0.8537	3	1	0.8537
Population	0.8402	4	0	0.0000
Income	0.7114	5	0	0.0000

Annual Growth Index of Economic Indicators

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment		1.0007	0.9973	1.0061	1.0091	1.0055	1.0054	1.0024
Output		1.0202	1.0228	1.0244	1.0449	1.0330	1.0359	1.0196
Households		1.0064	1.0057	1.0044	1.0011	0.9990	1.0022	1.0038
Population		1.0064	1.0056	1.0044	1.0012	0.9989	1.0025	1.0024
Income		1.0127	0.9845	0.9960	1.0354	1.0180	1.0416	1.0208
Composite Indicator		1.0089	1.0084	1.0115	1.0182	1.0124	1.0144	1.0085

Peak Load Data

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			4	1	3	2	5	
W/N L + L								
W/N Peak MW	4527	4622.1	4669.45	4932.9672	5,021.8	5184.3	5098	
Peak Growth Index		1.0210	1.0102	1.0564	1.0180	1.0324	0.9834	

Ratio of Peak Load Growth to Composite Economic Indicator

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			3	1	4	2	5	
Ratio			1.0018	1.0444	0.9998	1.0197	0.9694	

Criterion 1 - Peak Growth Index

	Initial	Final
Lower (4th rank)	1.0102	1.0102
Upper (2nd rank)	1.0324	1.0324
Difference	2.21%	2.21%

Criterion 2 - Ratio of Peak/Economic Indexes

	Initial	Adjusted	Final
Lower (4th rank)	0.9998	0.9998	1.0083
Upper (2nd rank)	1.0197	1.0197	1.0284
Difference	1.99%	1.99%	2.01%

2007 Composite Indicator **1.0085**

2007 Regional Load Growth Factors for National Grid

Economic Data from Economy.Com

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment	1673.3	1661.3	1657.2	1649.7	1660.7	1668.0	1675.4	1680.9
Output	127545.3	129481.0	132392.7	134451.0	138916.4	142179.6	145898.2	148835.2
Households	1384.8	1383.3	1384.1	1386.5	1386.6	1385.1	1385.8	1387.0
Population	3517.8	3513.4	3515.2	3521.5	3522.5	3517.1	3517.7	3515.9
Income	94203.7	94419.6	94291.7	95721.9	97921.1	100316.9	104761.3	106803.2

Correlation of Economic Indicator to Peak Load

Indicator	Rho	Rank	Weight	Wgt Rho
Employment	0.3853	2	1	0.3853
Output	0.4553	1	1	0.4553
Households	-0.2027	4	0	0.0000
Population	-0.2711	5	0	0.0000
Income	0.3666	3	1	0.3666

Annual Growth Index of Economic Indicators

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment		0.9928	0.9975	0.9955	1.0067	1.0044	1.0045	1.0033
Output		1.0152	1.0225	1.0155	1.0332	1.0235	1.0262	1.0201
Households		0.9989	1.0006	1.0017	1.0001	0.9989	1.0005	1.0009
Population		0.9988	1.0005	1.0018	1.0003	0.9985	1.0002	0.9995
Income		1.0023	0.9986	1.0152	1.0230	1.0245	1.0443	1.0195
Composite Indicator		1.0041	1.0073	1.0090	1.0216	1.0177	1.0247	1.0146

Peak Load Data

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			4	2	3	1	5	
W/N L + L								
W/N Peak MW	6098	6448	6231	6306	6235	6634	6318	
Peak Growth Index		1.0574	0.9663	1.0120	0.9888	1.0640	0.9523	

Ratio of Peak Load Growth to Composite Economic Indicator

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			4	2	3	1	5	
Ratio			0.9594	1.0030	0.9679	1.0455	0.9293	

Criterion 1 - Peak Growth Index

	Initial	Final
Lower (4th rank)	0.9663	0.9663
Upper (2nd rank)	1.0120	1.0120
Difference	4.57%	4.57%

Criterion 2 - Ratio of Peak/Economic Indexes

	Initial	Adjusted	Final
Lower (4th rank)	0.9594	0.9594	0.9733
Upper (2nd rank)	1.0030	1.0030	1.0176
Difference	4.36%	4.36%	4.42%

2007 Composite Indicator **1.0146**

2007 Regional Load Growth Factors for NYSEG

Economic Data from Economy.Com

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment	461.4	461.6	463.1	455.2	458.0	463.4	465.1	470.2
Output	33400.7	33613.3	34821.5	35031.5	36411.9	37459.6	38708.5	40327.3
Households	435.6	436.7	438.0	439.0	439.5	439.3	440.2	441.2
Population	1139.1	1142.1	1145.4	1148.4	1149.9	1149.0	1150.5	1151.6
Income	29193.4	28976.5	28561.1	28714.8	29427.6	30207.6	30924.0	31529.9

Correlation of Economic Indicator to Peak Load

Indicator	Rho	Rank	Weight	Wgt Rho
Employment	0.6148	4	0	0.0000
Output	0.8840	2	1	0.8840
Households	0.7609	3	1	0.7609
Population	0.6041	5	0	0.0000
Income	0.9034	1	1	0.9034

Annual Growth Index of Economic Indicators

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment		1.0004	1.0032	0.9830	1.0061	1.0119	1.0037	1.0110
Output		1.0064	1.0359	1.0060	1.0394	1.0288	1.0333	1.0418
Households		1.0026	1.0028	1.0024	1.0010	0.9996	1.0021	1.0022
Population		1.0026	1.0029	1.0026	1.0013	0.9992	1.0013	1.0009
Income		0.9926	0.9857	1.0054	1.0248	1.0265	1.0237	1.0196
Composite Indicator		1.0004	1.0082	1.0047	1.0228	1.0193	1.0206	1.0221

Peak Load Data

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			4	3	5	1	2	
W/N L + L								
W/N Peak MW	2528	2547	2543	2637.8	2546.9	2811.0	3047	
Peak Growth Index		1.0075	0.9984	1.0373	0.9655	1.1037	1.0840	

Ratio of Peak Load Growth to Composite Economic Indicator

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			4	3	5	1	2	
Ratio			0.9903	1.0324	0.9440	1.0828	1.0621	

Criterion 1 - Peak Growth Index

	Initial	Final
Lower (4th rank)	0.9984	0.9984
Upper (2nd rank)	1.0840	1.0840
Difference	8.55%	8.55%

Criterion 2 - Ratio of Peak/Economic Indexes

	Initial	Adjusted	Final
Lower (4th rank)	0.9903	0.9903	1.0122
Upper (2nd rank)	1.0621	1.0621	1.0856
Difference	7.18%	7.18%	7.34%

2007 Composite Indicator **1.0221**

2007 Regional Load Growth Factors for O&R

Economic Data from Economy.Com

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment	110.2	111.8	113.1	114.2	115.3	116.5	117.6	118.1
Output	9109.1	9499.2	10174.2	10566.8	11123.3	11439.0	12055.2	12436.0
Households	93.0	93.6	94.3	94.7	94.7	94.7	94.9	95.2
Population	287.7	289.5	291.6	292.9	293.1	293.0	293.6	294.2
Income	11827.8	11611.5	11506.1	11312.5	11843.8	12229.5	12788.7	13034.9

Correlation of Economic Indicator to Peak Load

Indicator	Rho	Rank	Weight	Wgt Rho
Employment	0.8332	1	1	0.8332
Output	0.7779	3	1	0.7779
Households	0.5500	4	0	0.0000
Population	0.5327	5	0	0.0000
Income	0.7814	2	1	0.7814

Annual Growth Index of Economic Indicators

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment		1.0147	1.0119	1.0099	1.0090	1.0108	1.0094	1.0048
Output		1.0428	1.0711	1.0386	1.0527	1.0284	1.0539	1.0316
Households		1.0063	1.0073	1.0045	1.0004	0.9998	1.0019	1.0037
Population		1.0063	1.0072	1.0044	1.0006	0.9996	1.0021	1.0022
Income		0.9817	0.9909	0.9832	1.0470	1.0326	1.0457	1.0193
Composite Indicator		1.0131	1.0243	1.0105	1.0356	1.0236	1.0357	1.0182

Peak Load Data

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			2	3	4	1	5	
W/N L + L								
W/N Peak MW	1162	1188	1237	1258	1281	1524	1429	
Peak Growth Index		1.0226	1.0406	1.0177	1.0177	1.1898	0.9377	

Ratio of Peak Load Growth to Composite Economic Indicator

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			2	3	4	1	5	
Ratio			1.0159	1.0072	0.9827	1.1624	0.9054	

Criterion 1 - Peak Growth Index

	Initial	Final
Lower (4th rank)	1.0177	1.0177
Upper (2nd rank)	1.0406	1.0406
Difference	2.29%	2.29%

Criterion 2 - Ratio of Peak/Economic Indexes

	Initial	Adjusted	Final
Lower (4th rank)	0.9827	0.9827	1.0006
Upper (2nd rank)	1.0159	1.0159	1.0344
Difference	3.32%	3.32%	3.38%

2007 Composite Indicator **1.0182**

2007 Regional Load Growth Factors for RG & E

Economic Data from Economy.Com

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment	554.5	550.0	537.6	533.8	535.6	536.9	530.9	528.7
Output	43556.0	44175.3	44464.0	44848.6	46497.1	47725.5	48716.6	49294.9
Households	420.3	420.4	420.9	421.2	421.0	420.0	418.8	418.5
Population	1098.7	1099.0	1100.1	1101.1	1100.6	1098.0	1096.7	1095.2
Income	31890.8	32083.2	31973.9	31860.2	32548.0	33255.6	34287.1	34998.4

Correlation of Economic Indicator to Peak Load

Indicator	Rho	Abs Rank	Weight	Wgt Rho
Employment	-0.4181	5	0	0.0000
Output	0.6891	3	1	0.6891
Households	-0.8665	4	0	0.0000
Population	-0.9044	1	1	0.9044
Income	0.7699	2	1	0.7699

Annual Growth Index of Economic Indicators

Indicator	2000	2001	2002	2003	2004	2005	2006	2007
Employment		0.9919	0.9775	0.9930	1.0034	1.0024	0.9888	0.9958
Output		1.0142	1.0065	1.0086	1.0368	1.0264	1.0208	1.0119
Households		1.0003	1.0012	1.0008	0.9995	0.9976	0.9972	0.9992
Population		1.0002	1.0010	1.0008	0.9996	0.9976	0.9988	0.9986
Income		1.0060	0.9966	0.9964	1.0216	1.0217	1.0310	1.0207
Composite Indicator		1.0062	1.0012	1.0017	1.0176	1.0139	1.0157	1.0097

Peak Load Data

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			2	4	5	1	3	
W/N L + L								
W/N Peak MW	1430	1512	1556	1557	1522	1604	1615	
Peak Growth Index		1.0575	1.0291	1.0008	0.9776	1.0537	1.0069	

Ratio of Peak Load Growth to Composite Economic Indicator

	2000	2001	2002	2003	2004	2005	2006	2007
Rank			2	3	5	1	4	
Ratio			1.0279	0.9991	0.9607	1.0392	0.9913	

Criterion 1 - Peak Growth Index

	Initial	Final
Lower (4th rank)	1.0008	1.0008
Upper (2nd rank)	1.0291	1.0291
Difference	2.83%	2.83%

Criterion 2 - Ratio of Peak/Economic Indexes

	Initial	Adjusted	Final
Lower (4th rank)	0.9913	0.9913	1.0009
Upper (2nd rank)	1.0279	1.0279	1.0378
Difference	3.66%	3.66%	3.70%

2007 Composite Indicator **1.0097**