

# Economic Seminar

## Agenda

May 11, 2004  
12 Noon – 4:30 PM

Northeast Power Coordinating Council  
1515 Broadway, 43<sup>rd</sup> Floor  
New York, NY 10036

Dial in #: 954-797-1944

Participant Code: 319177

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1. Lunch
2. Introduction
3. US Outlook:
  - Rebounding demand and output for US economy.
  - What are the implications if growth pushes interest rates higher?
  - key risks to the near and long-term outlook.
4. New York Outlook:
  - Increase in Payroll employment.
  - Contribution of Surging manufacturing output and improved Wall Street profits for this increase.
  - What are the prospects for further gains in these areas?
  - Are other sectors expected to contribute to the recovery?
  - Will state fiscal woes or other risks derail the recovery?