

# Economic Seminar

## Agenda

May 11, 2004

12:45 – 4:30 PM

(Lunch will be served at Noon)

Northeast Power Coordinating Council

1515 Broadway, 43<sup>rd</sup> Floor

New York, NY 10036

Dial in #: 954-797-1944

Participant Code: 319177

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1. Lunch at Noon
  2. Introduction
  3. US Outlook:
    - Rebounding demand and output for US economy.
    - What are the implications if growth pushes interest rates higher?
    - key risks to the near and long-term outlook.
  4. New York Outlook:
    - Increase in Payroll employment.
    - Contribution of Surging manufacturing output and improved Wall Street profits for this increase.
    - What are the prospects for further gains in these areas?
    - Are other sectors expected to contribute to the recovery?

- Will state fiscal woes or other risks derail the recovery?